

## 4.7: AUDIT COMMITTEE MEETING RECOMMENDATIONS – 12 APRIL 2011

**Proponent** : City of Albany  
**Responsible Officer** : Chief Executive Officer (F James)

### IN BRIEF

- Adopt the Committee Recommendations made at the 12 April 2011 Audit Committee meeting.

#### ITEM 4.7: COMMITTEE RECOMMENDATION 1

##### VOTING REQUIREMENT: SIMPLE MAJORITY

- (i) That Council **ACCEPT** that land owned by the Great Southern Community Housing Association (GSCHA) is being used for a charitable purpose and not rateable in accordance with Section 6.26(2)(g) of the *Local Government Act 1995*, being land used exclusively for charitable purposes.
- (ii) That in relation to properties owned by the Department of Housing, Council **ENDORSE** the application of Section 6.76 (3) of the *Local Government Act 1995* and only consider objections to the rate record from: "... the person named in the rate record as the owner of land or by the agent or attorney of that person", being the Department of Housing.

#### ITEM 4.7: COMMITTEE RECOMMENDATION 2

##### VOTING REQUIREMENT: SIMPLE MAJORITY

- (i) That the Chief Executive Officer **AMEND** the Investment of Surplus Funds Policy to limit the investment of funds to be no more than \$1 million, or 10 percent (which ever is the greater) across the total investment portfolio with the Bendigo Bank, at any one time, and the investment term to be no more than 30 days.
- (ii) That Council request the Chief Executive Officer to further review the investment of Surplus Funds Policy through the Finance Strategy Committee, prior to recommendation to Council.

#### ITEM 4.7: COMMITTEE RECOMMENDATION 3

##### VOTING REQUIREMENT: ABSOLUTE MAJORITY

That Council delegate the power to the Chief Executive Officer to take all steps necessary to protect the interests of the City in respect of the legal claim against the City, being Supreme Court Writ CIV 276/2010.

<b>Consulted References</b>	<i>Local Government Act 1995</i>
<b>File Number (Name of Ward)</b>	FM.MEE.1 (All Wards)
<b>Previous Reference</b>	Nil

CEO: