

4.1: LIST OF ACCOUNTS FOR PAYMENT

File Number (Name of Ward) : FM.FIR.2 - All Wards
Attachment : List of Accounts for Payment
Responsible Officer : Acting Executive Director Corporate Services (P Wignall)

ITEM 4.1: RESPONSIBLE OFFICER RECOMMENDATION

The list of accounts authorised for payment under delegated authority to the Chief Executive Officer for the period ending 21st June 2011 totalling \$3,099,895.51 be RECEIVED.

BACKGROUND

- Council has delegated to the Chief Executive Officer the exercise of its power to make payments from the City's municipal and trust funds. In accordance with Regulation 13 of the Local Government (Financial Management) Regulations 1996, a list of accounts paid by the Chief Executive Officer is to be provided to Council.

DISCUSSION

- The table below summarises the payments drawn from the municipal fund during the month of June 2011. Further details of the accounts authorised for payment by the Chief Executive Officer is included within the Elected Members Report/Information Bulletin.

Municipal Fund

Trust	Totalling	\$20,977.60
Cheques	Totalling	\$88,977.46
Electronic Fund Transfer	Totalling	\$2,145,801.85
Credit Cards	Totalling	\$7,204.10
Payroll	Totalling	\$836,934.50
	TOTAL	<u>\$3,099,895.51</u>

- As at 21st June 2011, the total outstanding creditors, stands at **\$680,747.95** and made up follows:

Current	\$ 474,104.65
30 Days	\$198,243.48
60 Days	\$2121.34
90 Days	\$6278.48
TOTAL	\$680,747.95

CEO:

RESPONSIBLE OFFICER:

4. Cancelled cheques – 27358, 27209, 27401 & 27409 - Cheque 27358 cancelled due to incorrect spelling of surname – replaced with cheque 27370, 27209 no longer required, 27401 incorrect amount replaced with cheque number 27405 and 27409 cancelled and paid for by EFT.

STATUTORY IMPLICATIONS

5. Regulation 12(1)(a) of the Local Government (Financial Management) Regulations 1996, provides that payment may only be made from the municipal fund or a trust fund if the Local Government has delegated this function to the Chief Executive Officer or alternatively authorises payment in advance.
6. The Chief Executive Officer has delegated authority to make payments from the municipal and trust fund.
7. Regulation 13 of the Local Government (Financial Management) Regulations 1996 provides that if the function of authorising payments is delegated to the Chief Executive Officer, then a list of payments must be presented to Council and recorded in the minutes.

FINANCIAL IMPLICATIONS

8. Expenditure for the period to 21 June 2011 has been incurred in accordance with the 2010/2011 budget parameters.

POLICY IMPLICATIONS

9. The City's 2010/2011 Annual Budget provides a set of parameters that guides the City's financial practices.

SUMMARY CONCLUSION

10. That list of accounts have been authorised for payment under delegated authority.

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