

13/12/2011

REFER DISCLAIMER

1.6: AUDIT & FINANCE COMMITTEE MINUTES AND ACCEPTANCE OF ANNUAL REPORT 2010-11

Proponent	:	City of Albany
Attachments	:	<ul style="list-style-type: none"> • Minutes of the confirmed Audit & Finance Committee Meeting held on 8 November 2011. • Annual Report 2010-11 (Distributed separately) contains the Financial Statements for the year ended 30th June 2011. • Real Property Assets Report
Responsible Officer(s)	:	Chief Executive Officer (F James) Acting Executive Director of Corporate Services (P Wignall)

IN BRIEF

- On 6 December 2011, the Audit & Finance Committee reviewed the Auditor's Report to the Committee for the 2010-11 financial year. The City's auditor, Grant Thornton presented an overview of the audit process and findings by teleconference.
- The Committee also reviewed the Financial Statements for 2010-11.
- Adopt the 6 December 2011 Committee Recommendations.

ITEM 1.6: COMMITTEE RECOMMENDATION 1 VOTING REQUIREMENT: SIMPLE MAJORITY

**MOVED: COUNCILLOR HAMMOND
SECONDED: COUNCILLOR GREGSON**

The confirmed minutes of the Audit and Finance Committee held on 8 November 2011, as previously distributed, be confirmed as a true and accurate record of proceedings.

CARRIED 11-0

ITEM 1.6: COMMITTEE RECOMMENDATION 2 VOTING REQUIREMENT: ABSOLUTE MAJORITY

**MOVED: COUNCILLOR HORTIN
SECONDED: COUNCILLOR SUTTON**

THAT COUNCIL in accordance with the requirements of section 5.54 of the *Local Government Act 1995*, ACCEPT the City of Albany Annual Report for the year ending 30 June 2011.

**CARRIED 11-0
ABSOLUTE MAJORITY**

STATUTORY IMPLICATIONS: Section 5.54 of the *Local Government Act 1995* requires acceptance of the annual report by the local government no later than 31 December after the financial year end.

RISK IDENTIFICATION & MITIGATION: The risk identification and categorisation relies on the City's Risk Management Framework.

Risk	Likelihood	Consequence	Risk Analysis	Mitigation
Annual Report not accepted	Unlikely	High	High	Council would be required to reconsider acceptance to meet the requirements of Section 5.54 of the <i>Local Government Act 1995</i> and 5.27 of the Act (with respect to the Annual General Meeting of Electors)

ITEM 1.6: COMMITTEE RECOMMENDATION 3

VOTING REQUIREMENT: SIMPLE MAJORITY

MOVED: COUNCILLOR HAMMOND

SECONDED: COUNCILLOR DUFTY

1. That Council **RECEIVES** the Real Property Assets Report.
2. That Council **AUTHORISES** the CEO to obtain valuations over this financial year, and next financial year, as funds become available on identified property by staff as possible surplus to the City's requirements.
3. That once valuations are received, staff to report back and **ADVISE** the Committee of the findings/valuations for those sites identified as 'Consider Disposal' in the Real Property Assets Report.

CARRIED 11-0

ITEM 1.6: COMMITTEE RECOMMENDATION 4

VOTING REQUIREMENT: SIMPLE MAJORITY

MOVED: COUNCILLOR BOWLES

SECONDED: COUNCILLOR SUTTON

That Council establish a Regional Cities Alliance Reserves Account and **AGREE** to transfer unspent funds allocated to the City's ongoing membership of the Regional Cities Alliance to this **RESERVE** at the end of each financial year.

CARRIED 11-0

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**ITEM 1.6: COMMITTEE RECOMMENDATION 5
VOTING REQUIREMENT: SIMPLE MAJORITY****MOVED: COUNCILLOR HAMMOND
SECONDED: COUNCILLOR SUTTON****THAT COUNCIL:**

- (1) **SUPPORT** the CEO's plan for an increased scope of the Centennial Park Precinct project, and continue with a Regional Development Australia application in respect of that expanded scope.
- (2) **NOTE** Council has approved a budgeted amount of \$330,000 in this financial year towards this project; and would be required to commit a further amount of \$270,000 in the 2012-13 financial year budget for the enhanced project scope, and to comply with the matched funding requirements under the Regional Development Australia funding agreement.

CARRIED 11-0**ITEM 1.6: COMMITTEE RECOMMENDATION 6
VOTING REQUIREMENT: SIMPLE MAJORITY****MOVED: COUNCILLOR HOLDEN
SECONDED: COUNCILLOR GREGSON**

That Council **SUPPORT** the submission for Royalties for Regions – Country Local Government Fund 2011/12: and seeks \$868,939 for the following drainage project – North Rd/Sanford Rd Drainage, noting that no City of Albany funding will be required for this drainage infrastructure project.

CARRIED 11-0**ITEM 1.6: COMMITTEE RECOMMENDATION 7
VOTING REQUIREMENT: SIMPLE MAJORITY****MOVED: COUNCILLOR DUFTY
SECONDED: COUNCILLOR HAMMOND**

THAT COUNCIL advise its members (past and present) who have sought reimbursement of expenses incurred outside of the current financial year, that those expenses will be reimbursed.

CARRIED 10-1**Record of Vote**

Against the Motion: Councillor Sutton