



Council Policy

Land Acquisition

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Policy - Land Acquisition

Objective

1. Provide a source for the long term funding of major infrastructure through the acquisition and long term holding of land.
2. Create residential housing blocks within population corridors identified in the Albany Local Planning Strategy

Scope

3. The policy endeavours to create funding sources for major infrastructure projects by the acquisition and ultimate sale of land outside the current urban area of the City, but within population corridors identified in the Albany Local Planning Strategy and assist in the provision of residential housing blocks.

Definitions

4. Albany Local Planning Strategy – A strategic planning tool providing a blueprint for the City's development in the next 20 years.

Medium term	-	7 to 15 years
Long term	-	greater than 15 years

Policy Statement

5. Council will purchase strategic land parcels within population corridors identified in the Albany Local Planning Strategy. The land will be held over the medium to long term, and ultimately sold or developed to finance major infrastructure projects and other land acquisition proposals. Land held for future purposes may be leased or otherwise used to defray holding costs.
6. Where possible, land purchases will be funded from a reserve created through a 10% levy on the future sales of City land.
7. Land purchases and sales will be designed to encourage residential development in suitable locations identified under the Albany Local Planning Strategy.

Legislative and Strategic Context

8. Legislation covering land acquisition and disposal includes:

- Local Government Act 1995 Section 3.55, 3.58 and 3.59; and
- Local Government (Financial Management) Regulations 1996 – Regulations 9 and 16

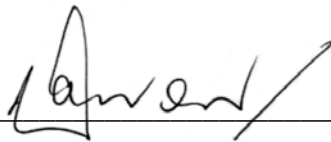
Review Position and Date

9. Chief Executive Officer to review on or before 30/6/2011.

Associated Documents

10. Nil

CEO Authorisation: _____



Date: 20/05/08