

CCS301: CITY OF ALBANY 2020 INVESTMENT PORTFOLIO

Land Description	: City of Albany
Report Prepared By	: Executive Director Infrastructure, Development and Environment (P Camins) Manager Major Projects (A McEwan)
Responsible Officer	: Chief Executive Officer (A Sharpe)

STRATEGIC IMPLICATIONS

1. This item relates to the following elements of the City of Albany Strategic Community Plan or Corporate Business Plan informing plans or strategies:
 - **Theme:** Leadership.
 - **Objective:** To provide strong, accountable leadership supported by a skilled and professional workforce
 - **Community Priority:** Provide positive leadership that delivers community outcomes.

In Brief:

- The City of Albany 2020 Investment Portfolio has been developed by staff and elected members as an advocacy document, including in the lead-up to the 2021 State election.

RECOMMENDATION

CCS301: DRAFT MOTION VOTING REQUIREMENT: ABSOLUTE MAJORITY

THAT in accordance with clause 3.5 of the City of Albany Standing Orders Local Law 2014 (As Amended) Report Item CCS301: CITY OF ALBANY 2020 INVESTMENT PORTFOLIO be ACCEPTED for consideration by Council as an urgent item.

CCS301: RESPONSIBLE OFFICER RECOMMENDATION VOTING REQUIREMENT: SIMPLE MAJORITY

THAT the City of Albany 2020 Investment Portfolio, to be used as an advocacy document including in the lead-up to the 2021 State election, be NOTED.

BACKGROUND

2. In early 2017, prior to WA State Election, the City of Albany produced an Investment Portfolio & State Election Priorities, which identified a suite of strategic projects, programs and focus areas for use as an advocacy tool.
3. The State government committed \$120 million in funding for projects within the City of Albany municipality which were included in the 2017 Investment Portfolio.
4. The next State election will be held in March 2021. It is likely that all political parties will be undertaking preliminary preparation for this through stakeholder engagement and identifying local issues, needs and opportunities. The Investment Portfolio is a useful tool for the City to identify its community priorities (from a Local Government perspective) as part of this engagement process.
5. In February 2019, a series of workshops were held with City staff and elected members to update the 2017 document to ensure that it remained relevant and reflected current priorities.

6. In July 2019, the Hon. Peter Watson MLA requested a copy of the City's Investment Portfolio, which provided an opportunity for staff and elected members to further refine the document to:
 - Articulate regional competitive advantage and strategic timeline;
 - Identify City of Albany project opportunities and priorities;
 - Identify external projects for City support and advocacy, and
 - Quantify the level of investment required for projects.
7. Following the Ordinary Local Government Election held in October 2019, elected members and City staff have continued to develop the current Investment Portfolio in preparation for the 2021 State Election.
8. The current Investment Portfolio has been distributed to elected members, and includes:
 - Updated and new projects directly related to the City;
 - External stakeholder projects for which the City can advocate without committing financial support;
 - Assessment of regional events and programs which can be delivered in the current pandemic; and
 - Aligning projects, events and programs to the City of Albany Community Strategic Plan.

DISCUSSION

9. Elected members and City staff have developed the current Investment Portfolio which includes strategic projects, programs and focus areas. The Investment Portfolio will be distributed to candidates standing for the seat of Albany in the 2021 State election.
10. The Investment Portfolio identifies City of Albany projects which provide an opportunity to create jobs and sustainable economic growth for our community, and quantifies the level of investment needed to progress those projects.
11. The Investment Portfolio also includes opportunities for the City to advocate and support projects which are external to the City, without committing financial support.
12. The Investment Portfolio is a living document that will be regularly reviewed to reflect changing circumstances and opportunities.

GOVERNMENT & PUBLIC CONSULTATION

13. No public consultation has been undertaken. Further engagement with the community will be conducted if projects receive funding support and are approved by a resolution of Council.

STATUTORY IMPLICATIONS

14. The voting requirement of Council is **Simple Majority**.

POLICY IMPLICATIONS

15. Should any project be supported and funding become available, Federal, State and Local funding agreements and Council support would apply to the project implementation.

RISK IDENTIFICATION & MITIGATION

16. The risk identification and categorisation relies on the City's Enterprise Risk and Opportunity Management Framework.

Risk	Likelihood	Consequence	Risk Analysis	Mitigation
Reputation. Council may choose not to support the Officer's recommendation	Possible	Major	High	Further collaboration with elected members and staff to develop a portfolio which reflects the expectations of the community and Council.
Reputation. The Investment Portfolio may raise community expectations that the project will be implemented.	Possible	Major	High	Develop media and Communication Strategy to manage community expectations.
Opportunity: The Investment Portfolio is a useful tool for the City to identify City and community priorities (from a Local Government perspective) as part of the State election process.				

FINANCIAL IMPLICATIONS

17. City staff will continue to seek funding opportunities for projects identified in the Investment Portfolio.
18. Successful funding applications will require acceptance by Council.

LEGAL IMPLICATIONS

19. None

ENVIRONMENTAL CONSIDERATIONS

20. There are no direct environmental considerations related to this item.

ALTERNATE OPTIONS

21. Council may choose not to support the City of Albany Investment Portfolio.

CONCLUSION

22. The City of Albany Investment Portfolio has the potential to raise awareness of City projects and Community advocacy projects that may stimulate and attract investment as well as contribute to the economic diversification of the region.

Consulted References	:	Council Strategic Briefing, 07 October 2020 Council Strategic Briefing, 26 February 2020 Council Strategic Briefing, 25 November 2019 Council Strategic Briefing, 22 July 2019 Council Strategic Briefing, 19 February 2019 2017 City of Albany document: <i>Investment Portfolio & State Election Priorities</i>
File Number (Name of Ward)	:	All Wards
Previous Reference	:	N/A