

# Annual Report

2022-2023



The City of Albany respectfully acknowledges the Menang Noongar people as the traditional custodians of the land on which the City conducts its business and pays respect to Elders past and present.



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Authorisation  
Albany City Council  
Chief Executive Officer



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## Mayor's Message

**It is with great privilege and a sense of pride that I present the City of Albany's Annual Report 2022–2023. As we reflect on the year gone by, we discover ourselves within a rich fabric of memories, challenges, and successes.**

A significant milestone that looms on the horizon is the 2026 Albany Bicentenary. It is a momentous occasion, marking 200 years since Menang–Noongar and British cultures began coexisting on the western shores of Australia. The preparations and anticipation for this historic event are building within our community, and it promises to be a defining moment in Albany's history.

Over Easter, Binalup / Middleton Beach witnessed a spectacular drone show, First Lights: Binalup. This event, brought to life with the expertise of the Fremantle Biennale, illuminated our shoreline, weaving the wisdom of our Menang custodians into a captivating experience. It was a moment of unity and wonder, symbolising our commitment to inclusiveness and launching us into the journey to 2026.

In this year, we experienced the passing of Queen Elizabeth II which marks a poignant moment in history, deeply felt not only by the world but also by our community. Her reign, spanning seven decades, saw her as a steadfast and beloved figurehead. Her commitment to service, duty, and diplomacy left an indelible mark on the global stage and will be remembered for a long time to come.

The impressive progress of the Albany Motorsport Park stands as a testament to our commitment to providing a safe and enjoyable space for motorsport enthusiasts and the broader community. The vision of a dedicated management team for the park is unfolding, offering new opportunities for recreation, training, and events.

As my term as Mayor draws to a close, I am filled with a sense of accomplishment and gratitude. It has been an incredible journey, working with our community, Council, and City staff to shape the future of Albany. With honour and a sense of fulfilment, I announced my retirement at the end of this term. The City of Albany's future is bright, and I have every confidence in the continued progress and prosperity of our city.

In closing, I want to express my heartfelt appreciation to you, the residents, and stakeholders of Albany, for your unwavering support, dedication, and collaboration. Together, we have achieved remarkable milestones and overcome challenges. As we look forward, I have no doubt that Albany will continue to shine as a vibrant and welcoming community, offering opportunities for all.



A handwritten signature in black ink, appearing to read 'Dennis Wellington'.

**Dennis Wellington**  
MAYOR

## CEO's Message

As we reflect on the past year, it's evident that the City of Albany has demonstrated remarkable resilience and an unwavering commitment to our community amidst challenging economic circumstances. Despite the uncertainties that have marked this period, our dedication to serving the needs of our residents and driving progress has remained our focus.

The outstanding success of the 2022 Maritime Festival stands as a testament to our collective efforts. This remarkable event not only brought joy and entertainment to our residents but also bolstered our reputation as a cultural destination. It is a testament to the hard work and dedication of our team, our partners, and our community.

One of the key milestones of the past year was the meticulous development of the draft Local Planning Scheme Number 2. This comprehensive planning initiative is aimed at shaping the future of our city, ensuring it remains vibrant, sustainable, and inclusive. We recognise the importance of strategic planning to meet the future needs of our dynamic community.

Additionally, the City of Albany developed a People & Culture Plan which aims to serve as the guiding framework for nurturing a positive and productive work environment for our staff. The City's People & Culture Plan aligns employees with the City's values and goals, promoting collaboration, innovation, and overall success that flows onto our community.

As part of the City's commitment to improving business efficiencies and customer experience, work to source a new Enterprise Resource Planning software system began. Investing in a system that is fit for purpose, provides efficiencies for staff, and improves the City's overall customer experience is a crucial step in achieving higher satisfaction and better outcomes.

As we move forward, we must also bid farewell to a dedicated leader. Mayor Dennis Wellington's decision to retire at the end of his term leaves behind a legacy of immeasurable contributions to our community. We are profoundly grateful for his unwavering leadership and commitment to the betterment of Albany.

The next 12 months will mark a significant milestone for our city as we prepare for a local government and Mayoral election that promises to ignite an atmosphere charged with anticipation, symbolising the vital role our Mayor and Elected Members play in shaping the trajectory of our city's future.

Our Council has provided great leadership throughout this period and I sincerely thank them for the good governance they have provided our community and their support for our staff.

Looking ahead, we remain resolute in our dedication to the prosperity of our city. Together, we will continue to address challenges, explore new opportunities, and enhance the quality of life for all residents. The City of Albany is not just a local government; it is a community that thrives on collaboration and shared goals.

I am extremely appreciative of our hardworking City staff, whose dedication and relentless effort is integral to the smooth functioning of our municipality. Without the unwavering commitment of our staff, Albany wouldn't have evolved into the exceptional place to live that it is today.

We extend our genuine appreciation to our residents, partners, and stakeholders for their ongoing support, engagement, and partnership as we embark on this journey toward Albany's promising future.



A handwritten signature in black ink, appearing to read 'Andrew Sharpe'. The signature is fluid and cursive, written on a white background.

**Andrew Sharpe**  
CHIEF EXECUTIVE OFFICER

## Councillors

The City of Albany Council is more than a local governing body—it is a catalyst for positive change, a centre of innovation, and a guardian of the city's unique identity.

From the buzz of the CBD to the tranquil rural expanses of land, the City of Albany Council reaches far and wide, providing a supportive, accessible, and understanding approach to local government.

Led by the Mayor, the Council and City staff shape strategies, policies, and budgets for city progress that represents the needs and views of local residents.

As of June 2023, the City of Albany Council comprised 12 elected Councillors, representing the entire city rather than specific wards, along with a Mayor chosen through a community-wide election. Both Councillors and the Mayor serve four-year terms, with Councillor elections occurring biennially and the Mayoral election taking place every four years.

### Your Council



MAYOR OF ALBANY

**Dennis Wellington**  
(term expires 2023)



DEPUTY MAYOR

**Sandie Smith**  
(term expires 2023)



**Greg Stocks**  
Councillor  
(term expires 2023)



**Robert Sutton**  
Councillor  
(term expires 2025)



**John Shanhun**  
Councillor  
(term expires 2023)



**Paul Terry**  
Councillor  
(term expires 2023)



**Malcolm Traill**  
Councillor  
(term expires 2025)



**Alison Goode**  
Councillor  
(passed away in August 2022)



**Delma Baesjou**  
Councillor  
(term expires 2025)



**Thomas Brough**  
Councillor  
(term expires 2025)



**Chris Thomson**  
Councillor  
(term expires 2023)



**Stephen Grimmer**  
Councillor  
(commenced term in December 2022. Term expires 2025)



**Amanda Cruse**  
Councillor  
(term expires 2025)



**Matt Benson-Lidholm**  
Councillor  
(term expires 2023)

# Elected Member Attendance

## Elected Member Attendance – Ordinary Council Meetings 2022–2023

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Feb 23	Mar 23	Apr 23	May 23	Jun 23
Mayor Wellington	●	●	●	●	●	●	●	●	●	●	●
Councillor Cruse	●	●	●	●	●	●	●	●	●	●	●
Councillor Terry	●	●	●	●	●	●	●	●	●	●	●
Councillor Traill	●	●	●	●	●	●	●	●	●	●	●
Councillor Stocks	●	●	●	●	●	●	●	●	●	●	●
Councillor Brough	●	●	●	●	●	●	●	●	●	●	●
Councillor Benson-Lidholm	●	●	●	●	●	●	●	●	●	●	●
Councillor Baesjou	●	●	●	●	●	●	●	●	●	●	●
Councillor Shanhun	●	●	●	●	●	●	●	●	●	●	●
Councillor Goode JP	●	●									
Councillor Smith	●	●	●	●	●	●	●	●	●	●	●
Councillor Sutton	●	●	●	●	●	●	●	●	●	●	●
Councillor Thomson	●	●	●	●	●	●	●	●	●	●	●
Councillor Grimmer	Elected 16/12/2022 Extraordinary Election						●	●	●	●	●

\* September 2022: Councillor Baesjou left the meeting at 8.19pm and did not return.

\* October 2022: Councillor Baesjou arrived at 6.31pm.

● Leave of Absence      ● Apology      ● Attended

## Elected Member Attendance – Special Council Meetings 2022-2023

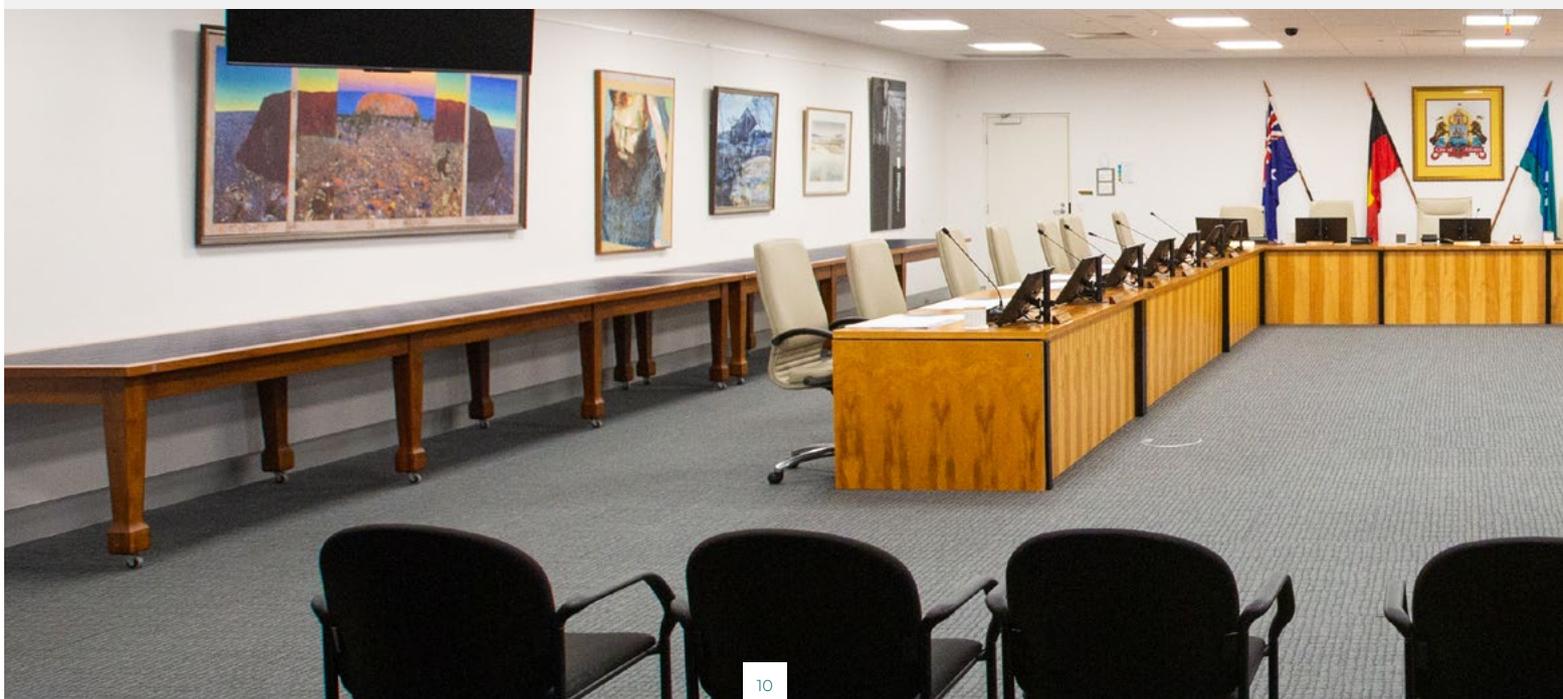
	09/11/2022	20/12/2022
Mayor Wellington	●	●
Councillor Cruse	●	●
Councillor Terry	●	●
Councillor Traill	●	●
Councillor Stocks	●	●
Councillor Brough	●	●
Councillor Benson-Lidholm	●	●
Councillor Baesjou	●	●
Councillor Shanhun	●	●
Councillor Goode JP	●	●
Councillor Smith	●	●
Councillor Thomson	●	●
Councillor Sutton	●	●
Councillor Grimmer		●

● Leave of Absence    
 ● Apology    
 ● Attended

## Elected Member Attendance

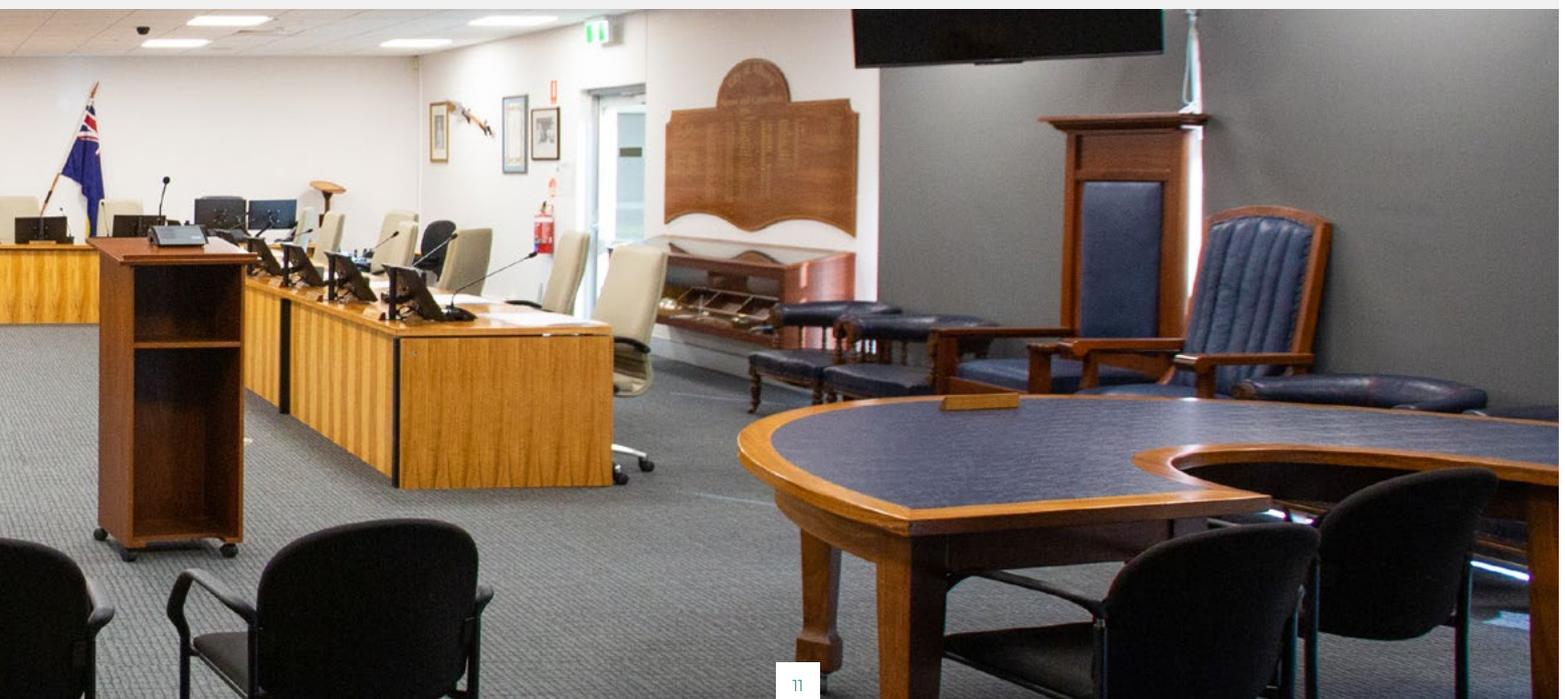
### Elected Member Attendance – Corporate and Community Services Committee Meetings 2022-2023

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Feb 23	Mar 23	Apr 23	May 23	Jun 23
Mayor Wellington	●	●	●	●	●	●	●	●	●	●	●
Councillor Cruse	●	●	●	●	●	●	●	●	●	●	●
Councillor Terry	●	●	●	●	●	●	●	●	●	●	●
Councillor Traill	●	●	●	●	●	●	●	●	●	●	●
Councillor Stocks	●	●	●	●	●	●	●	●	●	●	●
Councillor Brough	●	●	●	●	●	●	●	●	●	●	●
Councillor Benson-Lidholm	●	●	●	●	●	●	●	●	●	●	●
Councillor Shanhun	●	●	●	●	●	●	●	●	●	●	●
Councillor Baesjou	●	●	●	●	●	●	●	●	●	●	●
Councillor Smith	●	●	●	●	●	●	●	●	●	●	●
Councillor Goode	●	●									
Councillor Grimmer	Elected 16/12/2022 Extraordinary Election						●	●	●	●	●
Councillor Sutton	●	●	●	●	●	●	●	●	●	●	●
Councillor Thomson	●	●	●	●	●	●	●	●	●	●	●



### Elected Member Attendance – Development and Infrastructure Services Committee Meetings 2022-2023

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Feb 23	Mar 23	Apr 23	May 23	Jun 23
Mayor Wellington	●	●	●	●	●	●	●	●	●	●	●
Councillor Cruse	●	●	●	●	●	●	●	●	●	●	●
Councillor Terry	●	●	●	●	●	●	●	●	●	●	●
Councillor Traill	●	●	●	●	●	●	●	●	●	●	●
Councillor Stocks	●	●	●	●	●	●	●	●	●	●	●
Councillor Brough	●	●	●	●	●	●	●	●	●	●	●
Councillor Benson-Lidholm	●	●	●	●	●	●	●	●	●	●	●
Councillor Shanhun	●	●	●	●	●	●	●	●	●	●	●
Councillor Baesjou	●	●	●	●	●	●	●	●	●	●	●
Councillor Smith	●	●	●	●	●	●	●	●	●	●	●
Councillor Goode	●	●									
Councillor Grimmer	Elected 16/12/2022 Extraordinary Election						●	●	●	●	●
Councillor Sutton	●	●	●	●	●	●	●	●	●	●	●
Councillor Thomson	●	●	●	●	●	●	●	●	●	●	●



## Elected Member Attendance

### Elected Member Attendance – Audit and Risk Committee Meetings 2022-2023

Members	Aug 22	Nov 22	Mar 23	Jun 23
Mayor Wellington	●	●	●	●
Councillor Smith (Chair)	●	●	●	●
Councillor Cruse	●	●	●	●
Councillor Terry	●	●	●	●
Councillor Stocks	●	●	●	●
Councillor Thomson	●	●	●	●
Councillor Goode	●			
Councillor Brough	Appointed 28/02/2023 to fill vacancy left by Councillor Goode		●	●



# Vale Alison Goode

In August 2022 the Council acknowledged the passing of the loved, respected and very valued colleague and community member, Councillor Alison Goode.



Alison served her community for over 20 years as an Elected Member, and her love for Albany was at the forefront of her longstanding commitment to public service.

Alison's steadfastness, wit and sharp sense of humour fostered many friendships and strong working relationships within local government and the wider community.

Councillor Goode was the second woman to be elected to the Shire of Albany and was the inaugural Mayor of the City of Albany.

Locating a local government representative who possesses a higher degree of passion,

dedication, and commitment than Alison Goode would prove to be challenging.

Councillor Goode's contributions extended far beyond her official duties. She was a source of inspiration for her colleagues, a trusted advocate for her constituents, and a beloved member of our Albany community. Her legacy will continue to shape our city, reminding us of the importance of public service and community engagement.

As irreplaceable as she is loved, Alison will be deeply missed by Council, and community.



# Executive Management Team

The City of Albany's operations are organised into three directorates, each of which is headed by an Executive Director who reports to the Chief Executive Officer.



**Andrew Sharpe**  
Chief Executive Officer



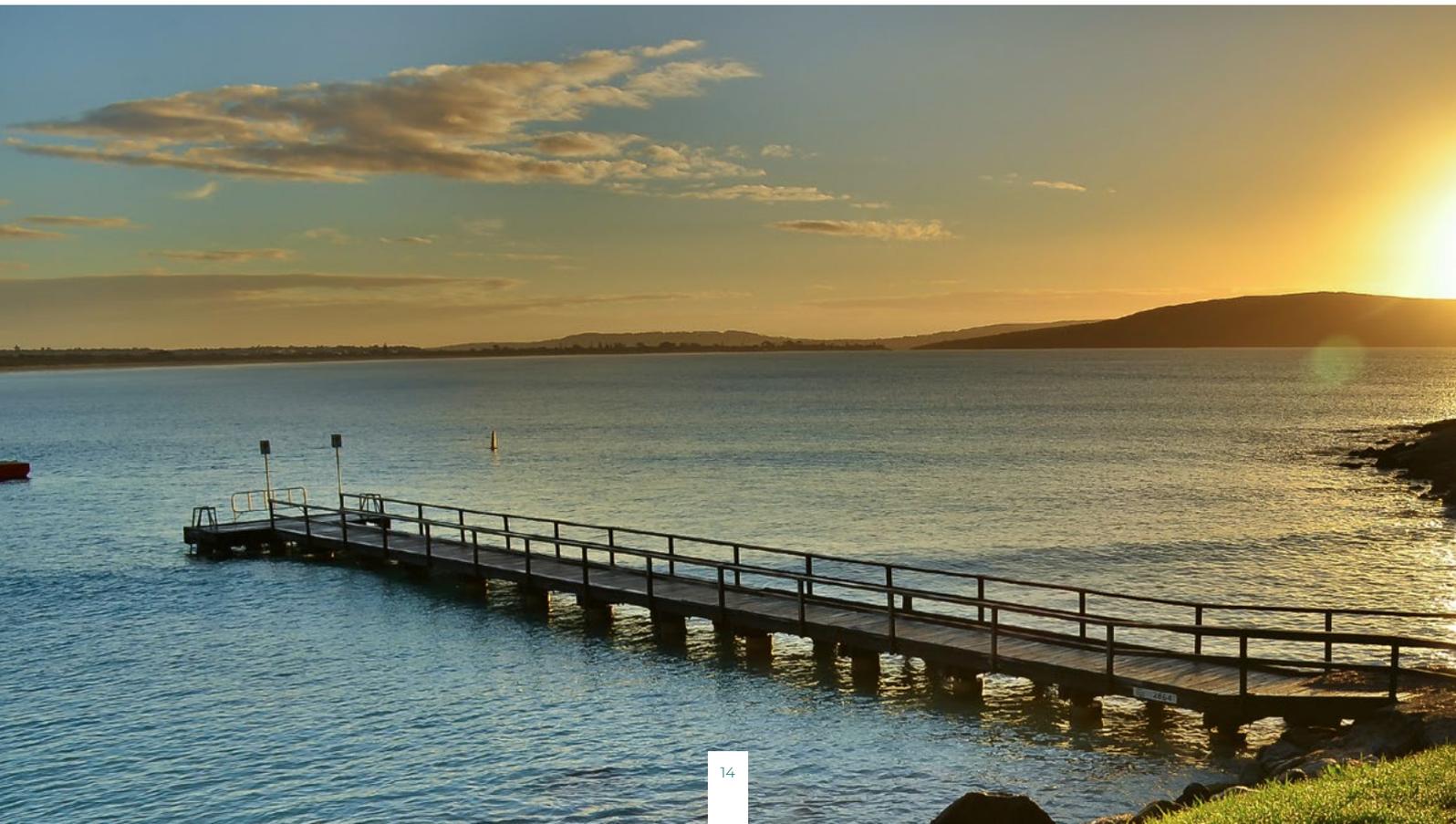
**Matthew Gilfellon**  
Executive Director Corporate  
and Commercial Services  
(since October 2022)



**Paul Camins**  
Executive Director Infrastructure,  
Development and Environment



**Nathan Watson**  
Executive Director  
Community Services

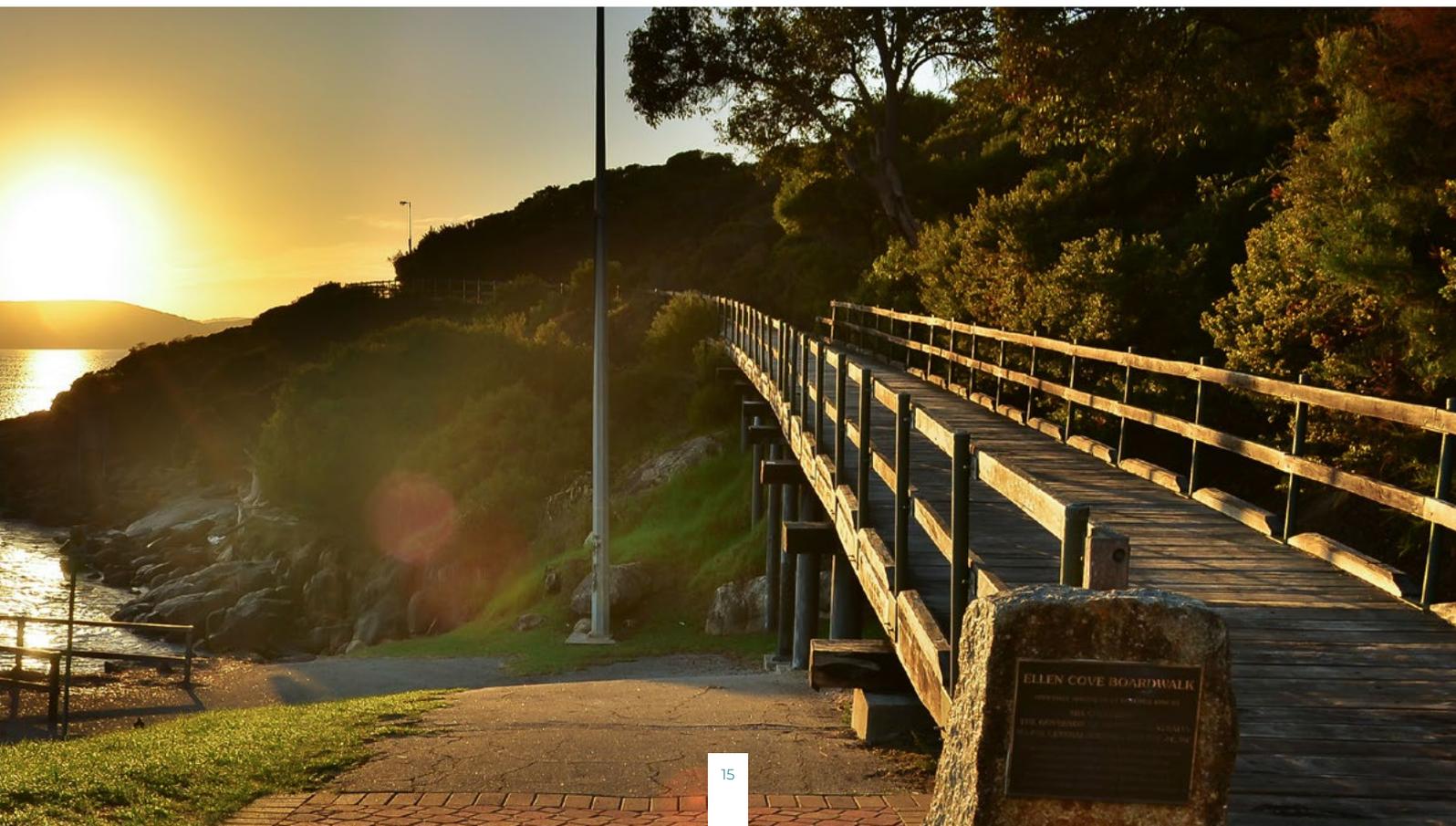


# Organisational Structure

## Mayor & Councillors

### CEO

- **People & Culture**
  - Work Health and Safety
  - Strategy & Business Development
- **Corporate & Commercial Services**
  - Customer Services
  - Governance & Risk
  - Finance
  - Property & Leasing
  - Council Liaison
  - Records
  - Information Technology
  - Revenue Development
  - Economic Development
  - Airport Services
  - Environmental Health
  - Rangers
  - Emergency Services
- **Infrastructure, Development & Environment**
  - Major Projects
  - Maintenance & Construction
  - Plant & Heavy Fleet
  - Trades
  - Waste Management
  - Asset Management
  - Civil Infrastructure
  - Engineering
  - Environmental Sustainability
  - Reserves
  - Planning
  - Building
  - Emergency Services
  - Development Compliance
- **Community Services**
  - Recreation Services
  - Daycare
  - Arts & Culture
  - Library
  - National Anzac Centre
  - Albany Heritage Park
  - Community Development
  - Events
  - Communications
  - Community Engagement
  - Bicentenary 2026



City of Albany Vision

Amazing  
Albany,  
where  
anything  
is possible.





# City of Albany Community Priorities

The key pillars of community importance are outlined in our Strategic Community Plan 2032 and are detailed below. These pillars have been shaped by the input we have received from our community and encompass our history, current needs, and future aspirations. It is essential to note that no single priority holds more significance than another; they are all important in fulfilling our community's overarching vision.



## People

A welcoming, healthy, and inclusive community, with pride in our rich history and heritage.



## Planet

We are leaders in sustainability with a shared commitment to climate action and protecting our beautiful, natural environment.



## Place

A responsibly planned city that is attractive, vibrant, and well connected.



## Prosperity

A thriving city with an abundance of opportunities.



## Leadership

A well governed city that uses resources wisely to meet local needs.









**40,434**

people living in  
the City of Albany



**24.5%**

of residents were  
born overseas



**\$1,368**

is the median weekly  
household income

**45**



is the median age



**21%**

of people undertake voluntary  
work through an organisation



**17,548**

dwellings

**13**



community  
facilities



**60**

suburbs

**2.8%**



unemployment rate

**1,700km**

of road is maintained



**57.2%**

of people over 15 years  
work in the labour force

**1,600km**

of verge is maintained

# Your City





## Governance and Council Liaison

- Council and Committee Meetings
- Register of Complaints
- Freedom of Information Requests
- Information Security
- Technology and Communications Support
- Data Security

### 2022-2023

- A Special Election for West Ward Vacancy was conducted in 2022.
- Undertook a Wards & Representation Review across the municipality which resulted in the abolishment of the ward system.
- The Wards & Representation Review also resulted in a reduction in elected representation in accordance with local government reforms that will take effect in October 2023.
- A comprehensive *Naming Policy for City Facilities, Roads, Parks, Reserves, Buildings, and Various Assets* was introduced. This policy serves as a valuable resource for the Council, offering clear and structured guidelines for honouring individuals who have made exceptional contributions to our community.
- The City successfully upgraded the City's Business Software to MS Office 365.
- Aligned with the City's Information and Communication Technology (ICT) Strategy, the City embarked on the quest for a new Enterprise Resource Planning (ERP) system.
- Microsoft Teams training was delivered to staff across the City.



**11** Ordinary Council Meetings.

**11** Community and Corporate Services Committee Meetings.

**2** Special Council Meetings.

**6** Development and Infrastructure Services Committee Meetings.

**4** Audit and Risk Committee Meetings.

**3** Bush Fire Advisory Committee Meetings.

**4** Local Emergency Management Committee Meetings.

**14** Freedom of Information requests processed.

**112,075** records captured.

**362** Office 365 upgrades completed.

**1** complaint received.

**0** complaints resulted in adverse findings.

**99** Events Risk Assessments reviewed.

**16** Property claims received.

**20** Public liability claims received.



## Corporate Strategy, People & Culture

- **Attraction and Retention**
- **Health, Safety and Wellbeing**
- **Recruitment**
- **Business Planning and Performance**
- **Staff Training and Development**

### 2022-2023

- Coordinated a People & Culture Plan with the aim to initiate a cultural change driven by training, effective communication, and executive visibility.
- Transitioned from the Federal Government Fair Work System to the State Industrial Relations System.
- Supported the introduction of a Wage Scheme pilot program.
- Completed the Corporate Business Plan Annual Review that resulted in better integration of the City's strategic activities and will support improved monitoring and reporting of these activities going forward.
- Equal Employment Opportunity Plan and Policy endorsed.
- Commenced the process to replace the 2019 Enterprise Agreement under the State Industrial Relations System.
- Work Health and Safety Plan and Policy endorsed.
- Begun implementing changes that relate to the new Work Health and Safety legislation.





## Community Safety

- Food Safety Checks
- Development and Disease Control
- Public Amenity Management
- Community Safety
- Animal Control
- Bushfire Mitigation
- Bushfire Response

### 2022-2023

- Secured grant funding from the Australian Government's Disaster Ready Fund, which, in collaboration with the City's Planning team, will be used to transform the Torndirrup Peninsula into a strategically safer location in case of a bushfire.
- Upgraded the City of Albany Dog Pound with new drainage, water supply, floor and wall sealing, outdoor play area and a secure yard for handling animals.
- The Gnowellen Bush Fire Brigade received the first of the new generation fire trucks, a 4x4 Tatra with a water carrying capacity of 4000L.
- Organised numerous community safety education sessions in collaboration with community fire-ready groups and Volunteer Bush Fire Brigades, with an average attendance of 20 participants per session.
- In response to community feedback, prominent signs were installed that mandate leash use for dogs at the Surfers' Beach car park and beach tracks, as well as along the Lake Seppings nature walk.
- Utilisation of a mobile, variable message board at known high risk dog attack areas educating people on responsible dog ownership.
- Supported food business operators to ensure they are compliant with the new National Food Safety Standards management tools.
- Successful introduction of Body Worn Cameras after a three-month trial period by the City of Albany Ranger team.
- Proactive investigations into increased illegal tree felling and firewood collecting in City of Albany managed reserves.





**85** bushfire call outs.

**23** bush/scrub  
**10** escaped private fires

**15** lightning strikes

**4** controlled burns on City land.

**68** bushfire management compliance inspections.

Health Assessment of  
**332** building and planning applications, including approvals for

**95** dog barking complaints investigated.

**67** on-site effluent disposal systems.

**73** straying livestock homed.

**206** health complaints investigated.

**280** infringements issued by rangers.

**99** health inspections completed.

**138** rehomed or reunited dogs.

## Financial and Customer Services

- Financial Management
- Financial Reporting and Auditing
- Rates Management
- Procurement and Contract Management
- Property Management
  - Leases and Licences
- Customer Service
- Customer Queries

### 2022-2023

- Transitioned debt recovery operations to become an internal function, thereby reducing costs to ratepayers and providing the City with more control and greater flexibility to find solutions for homeowners in hardship.
- The successful financial audit reflects the year-round diligence devoted to overseeing the City's finances. It is characterised by strong internal controls, efficient processes, and a team dedicated to achieving excellence.
- Included an informational flyer within the rates notices that provides valuable information about the important facilities and services that rates revenue is used for.
- Successfully finalised 32 new leases including;
  - University of Western Australia lease to facilitate regional university activities.
  - Motorsport Park lease on Down Road South.
  - Leases with Synergy and Tesla for electric vehicle charging stations.
  - Albany Surf Life Saving Club's lease to support the redevelopment of the building.



**19,278** properties  
rated.

**97.5%** of billed rates  
collected.

**21,666** number of customer  
calls taken.

**7,925** number of payments  
taken at front counter.

**17,650** creditor invoices  
processed.



## Tourism and Economic Development

- Revenue Development
- Grant Writing
- Grant Implementation and Management
- Visitor Centre Operation
- Royal Flying Doctor Service Facilitator
- FIFO Transport Service
- Airport Infrastructure Management
- Visitor Experience
- Community Events

### 2022-2023

- Initiated a business case to chart the best course of action for the future of Albany Regional Airport. Underscoring the City's commitment to sustainable growth and development.
- The Albany Regional Airport supported FIFO (Fly-In-Fly-Out) services, driving economic development in the region.
- The airport provided 459 medical transports for the Royal Flying Doctor Service.
- The City has planned significant improvements to the Albany Regional Airport's main runway, including enhanced sub-soil drainage and comprehensive runway work to ensure its long-term structural integrity.
- Department of Biodiversity, Conservation and Attractions have Fixed Wing Water Bombers stationed at the airport to provide essential fire suppression capabilities.
- Provided seven Community Events Grants to the value of \$25,880.
- Undertook the Maritime Festival throughout July.
  - 38 artists
  - 9,000 attendees
  - 10 competitors
  - 25 vendors & exhibitors
  - 4 children's activities
  - \$1,875,000 positive economic impact
- Coordinated the Summer Events Series
  - Christmas Pageant & Festival
    - 15,000 attendees
    - More than 30 floats
  - New Year's Eve Picnic & Fireworks
    - 20,000 attendees (plus an additional 30,000 for the 9pm fireworks)
  - Binalup Festival
    - 15,000 attendees
- Launched the Great Southern Flexi Pass which allows visitors to book their attractions, tours and events in the region with ease and convenience.





**61,257** regional air passengers.

**19.34%** year-on-year increase in passenger demand on the REX route.

**23** return weekly air services offered for the Perth-Albany air route.

**10,542** FIFO passengers

**22.18%** year-on-year increase in FIFO passengers

**81** event approvals processed.

**10** cruise ships docked in Albany Port, which injected **\$1.4** million into the Albany economy.

**3,118** overnight accommodation was booked through the Albany Visitor Centre

**\$30,000** of Park Passes sold through the Albany Visitor Centre.

**115** grant applications submitted.

**10** grants submitted for Community Development

**5** for Major Events

**4** for Fire Safety

**9** for Major Projects

**3** for Airport

**15** for Engineering and Sustainability

**3** for Waste Management

**4** for Community Sport Development

## Major Projects

- Coordinates significant initiatives to enhance the City's infrastructure and community services.
- From urban development and transportation improvements to public facilities and environmental initiatives.
- Collaborates with stakeholders to ensure the City's strategic goals are met and that Albany remains a vibrant and forward-thinking community.

### 2022-2023

#### GRANT FUNDED PROJECTS

- Middleton Beach Foreshore Enhancement | **Status - Completed**
- Albany Motorsport Park | **Status - Staged Development**
- Southern Ocean Surf Reef | **Status - Detailed Design**
- Albany Surf Life Saving Redevelopment | **Status - Tender for Construction**
- Albany Heritage Park Trails | **Status - Approvals**
- Albany Tennis Centre | **Status - Detailed Design**
- SES Level 3 Incident Control Centre | **Status - Completed**
- Kalgan Volunteer Fire Station | **Status - Planning and Design**

#### CITY OF ALBANY PROJECTS

*In-kind project management services provided in the delivery of community and grant funded projects:*

- Middleton Beach Amenities Refurbishment
- Oyster Harbour Foreshore Management Plan
- Emu Point Foreshore Management Plan
- Poikeclerup Reserve Trail
- Albany Fishing Reef
- Youth Challenge Park Multipurpose Court





**8** grant funded projects.

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**6** in-kind projects.

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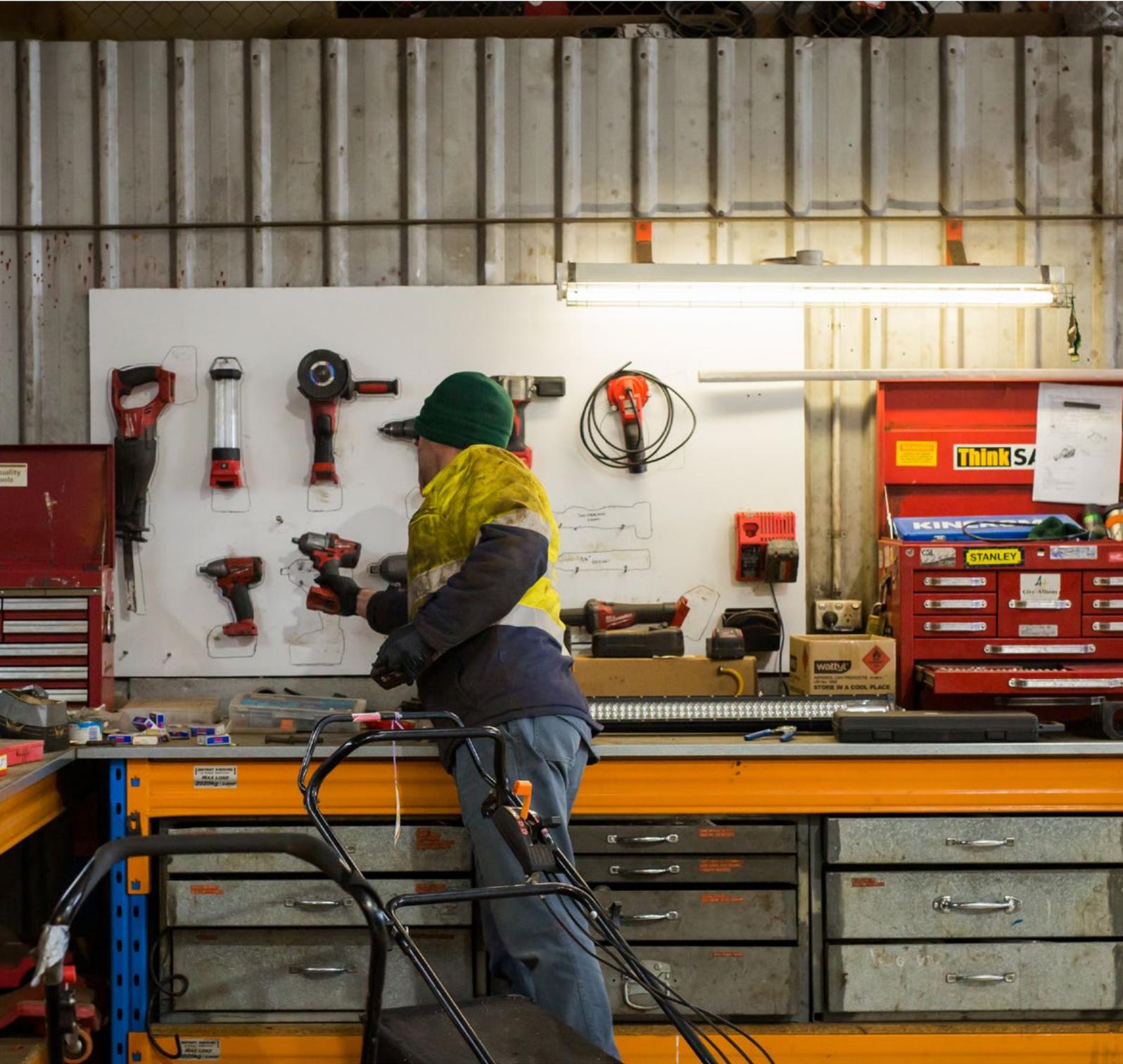
## Depot, Trades & City Reserves

- **Community Infrastructure Maintenance**
- **Road Maintenance**
- **Mechanical Fleet Maintenance**
- **Traffic and Street Sign Maintenance**
- **Street Tree Program**
- **Reserves Maintenance**
- **Playground Management**

### 2022-2023

- Added three Hyundai Kona electric vehicles to the City's fleet.
- Added seven hybrid vehicles to the City's fleet.
- Responded to call outs for everything from pothole repair to keys dropped in a drain.
- Coastal erosion control in key focus areas:
  - Frenchman's Bay Picnic Area
  - Harbour Esplanade
  - Little Grove and sections of Frenchman Bay Road
- Playground upgrades at Callistemon Park and Mokare Park.
- Installation of a basketball court at Emu Point.
- First stage of water saving in our parks through the Albany Foreshore Water Future Study with tanks installed at Albany Peace Park to utilise storm water for irrigation.
- Completed new fencing around Collingwood Park and the hockey fields.
- Removed old bollards in the main car park of the Wind Farm Visitor Hub, installed recycled plastic wheel stops and bins, and sealed the steep access road down to the Sandpatch Beach stairs.
- Upgraded the Back Beach track at Cheynes Beach.
- Commenced implementing the Fish Ponds Concept Plan by undertaking weed control, removing components of the heritage fence and installing a new fence along Festing Street.





**10** vehicles added to the City's fleet.

**10** vehicles recycled and rehomed from the City's fleet.

**774km** of road regularly graded up to 6 times per year.

**1,478** completed customer service requests by City Operations.

## Waste Services & Sustainability

- Kerbside Bin Collection
- Bulk Hard and Green Waste Collections
- Waste Education
- Sustainability
- Waterwise Initiatives

### 2022-2023

- Adopted the City's Corporate Energy Plan outlining the commitment to transition to 100% renewable energy for City-owned buildings by 2030.
- Hosted the 7th Green Fair on the Square with a range of stalls to help residents take steps towards a more environmentally friendly lifestyle.
- Solar panels installed on the Albany Leisure and Aquatic Centre, North Road Administration Office and Albany Public Library.
- Continued partnership with the South Coast Climate Alliance to deliver the "Future Proofing the South Coast through Sustainable Building Design" and the "Your Business Our Future" projects.
- Council approved new licences for two providers to install electric vehicle (EV) charging stations at the Old Gaol car park.
- Introduced the Waterwise Verge Rebate for residents to convert their lawn to native waterwise plants and mulch.
- The City of Albany was re-endorsed as a Gold Waterwise Council (2022).
- The City worked with Synergy to install two 150kW direct current EV fast chargers as part of the State Government's WA EV Network.
- Coordinated various school, community and staff tree planting events as part of National Tree Day.
- Hosted community events as part of the WA Tree Festival.
- Promoted the Request a Street Tree program, with a greater number of street tree requests received than in previous years..





E-waste drop off day collected **5,491kg** of e-waste from **314** residents. This included **2,761kg** of items that would not normally be accepted at Fossicker's under the National TV and Computer Recycling program, including:

**32** microwaves

**66** fans and heaters

**60** vacuums

**120** small kitchen appliances

**31,056** transactions at Fossicker's Tip Shop:

**3,571** books

**2,507** items of clothing

**1,371** tins of paint

**259** camp chairs

**118** bedframes

**60** whipper snippers

**18** skateboards

**41** dog kennels

**55,086** transactions over the Hanrahan Road Waste Facility weighbridge:

**3,298** loads of separated scrap steel

**1,586** mattresses and bases

**728** tyres

**572** fridges & freezers

**461** deliveries of asbestos

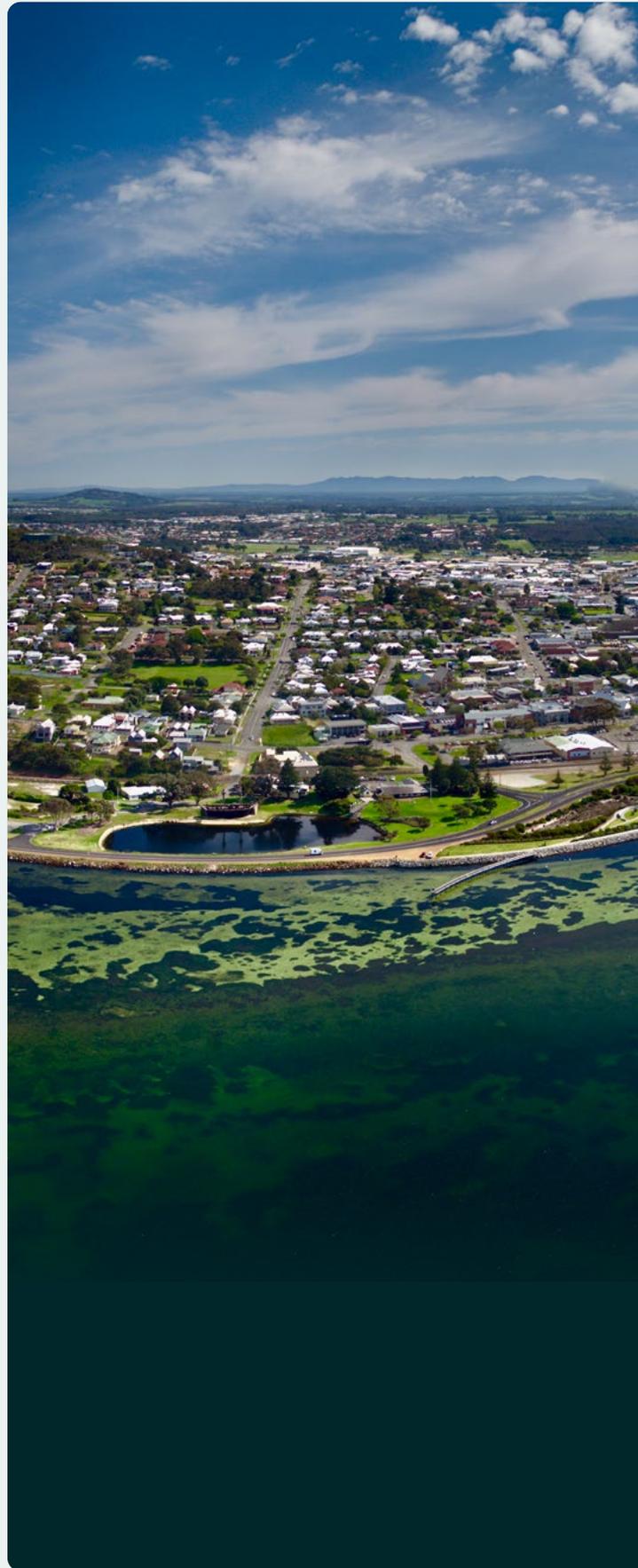
**124** discounted loads from charitable organisations

## Engineering & Assets

- Civil Design
- Road Network Maintenance
- Engineering Construction and Maintenance
- Capital Project Management
- Asset Management

### 2022-2023

- Upgraded 20 new streetlights on Princess Royal Drive to LED.
- Replaced lighting at Albany Leisure and Aquatic Centre with LED.
- Replaced lighting at the City's North Road Administration building with LED.
- Restored the water tanks at the Forts precinct.
- Installed air conditioning at Mary Thomson House and the Forts Married Quarters.
- Replaced the staircase at Mutton Bird Island.
- Repainted the pool at Albany Leisure and Aquatic Centre.
- Prevented water ingress to the Old Post Office Clock Tower and Dungeon.
- Undertook major maintenance to the Old Gaol.
- Undertook major upgrades to the City's Dog Pound.
- 500 kilolitre water tanks installed at Albany Leisure and Aquatic Centre.
- Fair Value Program undertaken with a total assets network valued at \$907,687,269.





**353** trees planted.

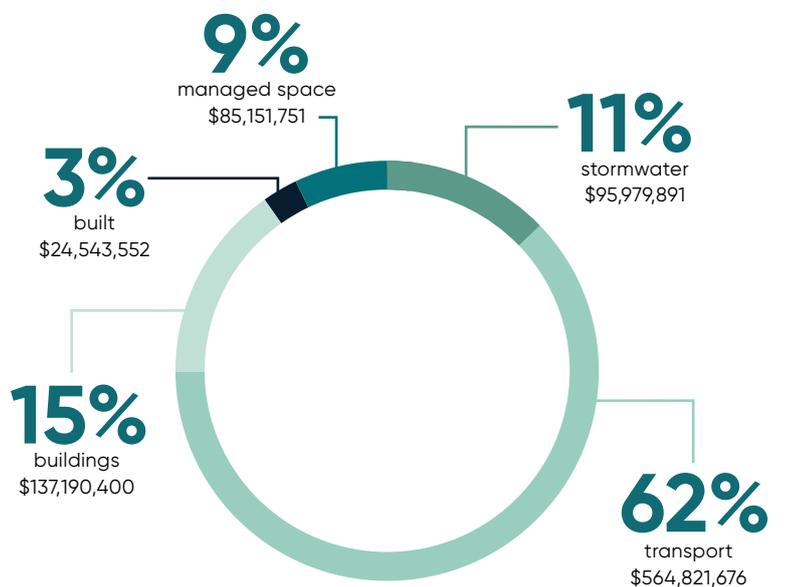
**6km** of new path constructed.

**6.4km** of stormwater drains camera assessed.

**50** public toilets maintained.

**793ha** of developed reserve maintained.

### Fair Value Program Pie Graph

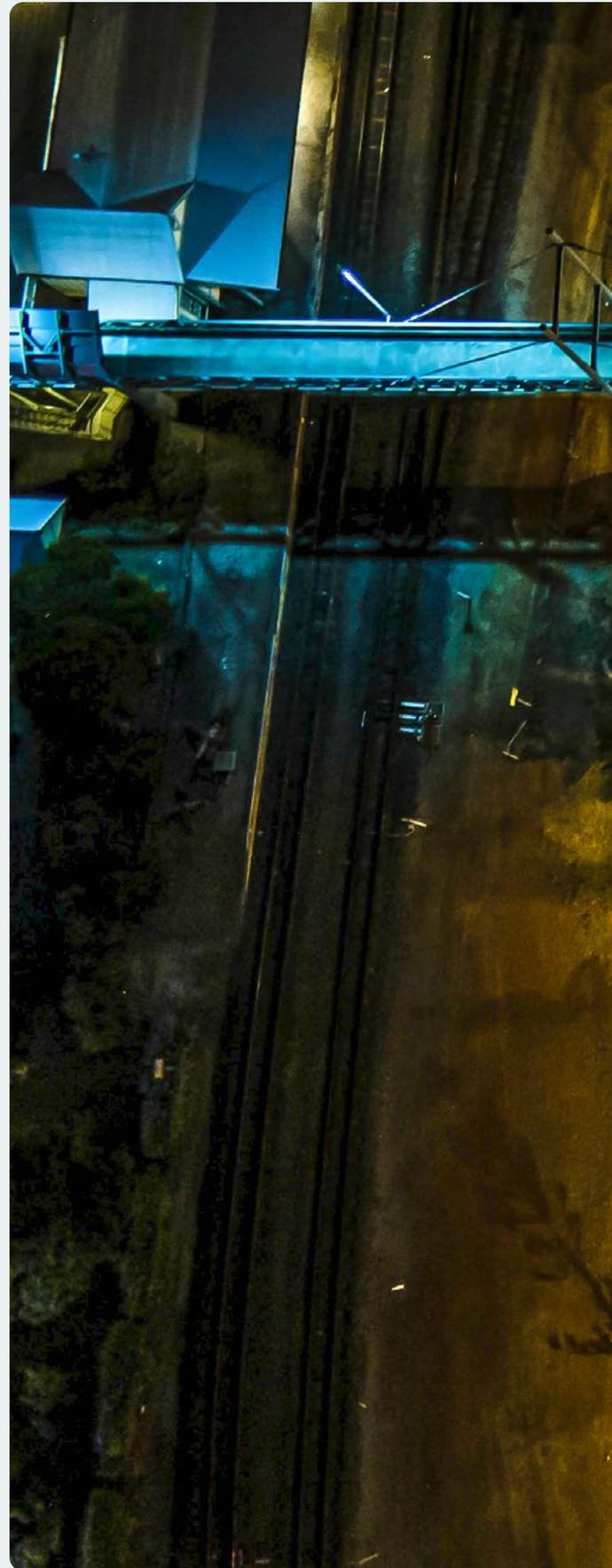


## Building and Development

- Planning and Building Approvals
- Development Compliance
- Development Services
- Structure Plan Management
- Place Planning

### 2022-2023

- City trialled an e-scooter program with two hireable E-scooter companies, Bird Rides Australia and Beam Mobility Australia for 12 months. The trial has now been extended to include another summer season. It will conclude at the end of April 2024. During this time, the effectiveness of this program will be assessed, and a report will be prepared at its conclusion.
- The Local Planning Scheme Number 2 was processed during 2022-2023. It was approved by council and forwarded the Western Australian Planning Commission for their consideration and the Minister's decision.
- A Local Percentage for Art Policy 1.1 with corresponding design guidelines was endorsed at the Ordinary Council Meeting in August. This means that developments over \$1.5m are required to pay 1% towards Public Art on the site to create interest and increase the amenity of the area.





**785** building applications received.

**598** development applications received.

**232** compliance site inspections undertaken.

## Family and Recreation Services

- Swim School
- Community Sport
- Aquatic Facility
- Creche
- Albany Regional Day Care

### 2022-2023

- The Albany Regional Day Care received fresh timber decking in the toddler area to establish a space suitable for activities like children's performances, outdoor picnicking, an art and craft zone, and dancing.
- Development and approval of the Albany Regional Day Care Reconciliation Action Plan.
- Dual named the Albany Regional Day Care's children's rooms in the theme of flora and fauna.
- The Albany Regional Day Care passed all compliance spot checks from regulatory bodies.
- Albany Leisure and Aquatic Centre hosted 75 group fitness classes per week from yoga to strength training.
- 36 kid's gym sessions with over 1,200 attendees.
- 40 school holiday programs attracting over 2,000 attendees.
- Launched Go Youth Program for teens, growing the membership month on month to a total of 85.
- Former World Champion Go Youth Kick Boxer Chris Collard delivered a solus class to members.
- Supported Community Sporting and Recreation Facilities Funded Projects:
  - Cricket Great Southern – multipurpose indoor centre
  - North Albany Football and Sporting Club – changeroom upgrade and redevelopment
  - Middleton Beach Bowling Club – club room enhancement project
  - Albany City Kart Club – track lighting upgrade
- Hosted the Rapid Ascent Great Southern Adventure Race, Country Hockey Championships and Football West Regional Festival of Football.
- Installed 2 x 30,000L rainwater tanks to support irrigation to the playing fields.
- Hosted the 2022 Leisure Institute of Western Australia's Regional State Conference.
- Albany Leisure and Aquatic Centre received the Platinum Waterwise Aquatic Centre Award for 2023.
- Hosted The Wiggles for a community concert in January 2023.





**Albany Regional Day  
Care Dual Named Rooms:**

**Babies = Djudiny / Joey**

**Toddler = Ngwayir / Possum**

**Toddler = Djalkat / Bilby**

**Kindy = Nyingarn / Echidna**

**12,240** nappies changed at Albany  
Regional Day Care.

**15,300** cooked lunches at Albany  
Regional Day Care.

**1,020** educational curriculum plans  
developed and implemented.

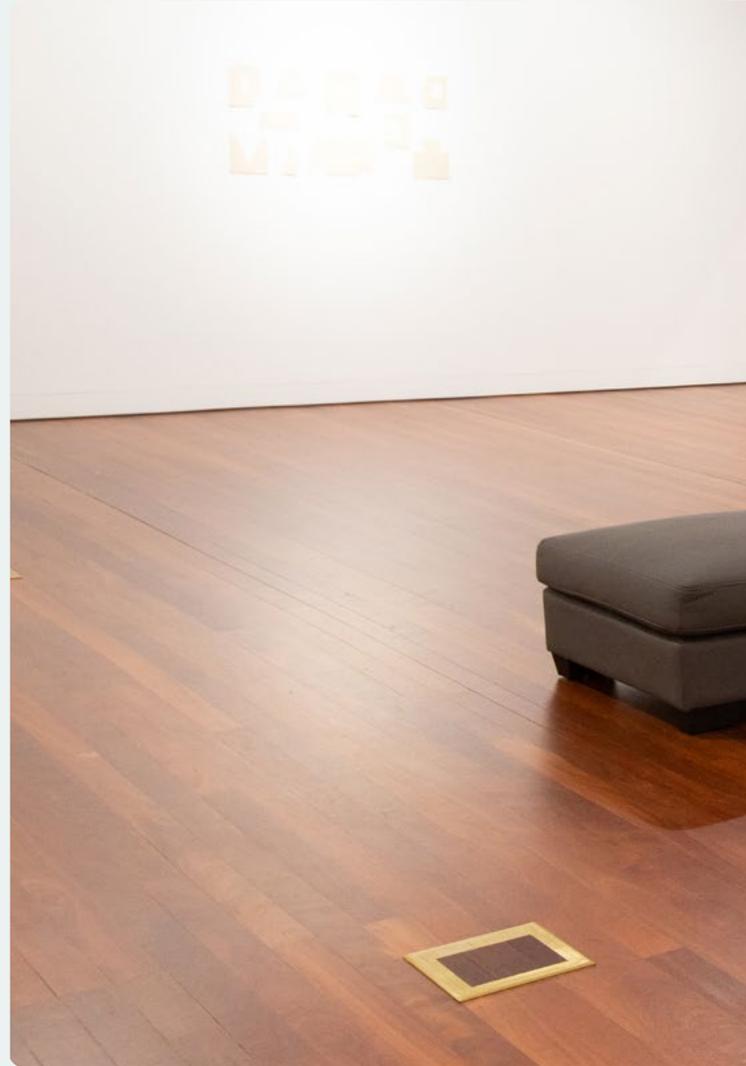
**510,500** Albany Leisure and Aquatic  
Centre visits annually.

**384** Long Live  
You members. **3,177** Swim School  
enrolments.

**16,447** Sporting Grounds bookings.

## Arts, Culture and Heritage

- Library Loans
- Study Space
- Library Home Delivery Service
- Children's Programs
- Author & Artist Talks
- Performances
- Live Music
- Exhibitions
- Community Art
- Promotion of education, commemoration, and reflection of the ANZAC story
- Operation of the Forts Store retail outlet
- Conservation and promotion of the Albany Heritage Park and Princess Royal Fortress.



### 2022-2023

- Upgraded the National Anzac Centre Reflection Pool to increase accessibility for children and wheelchair users.
- Royal Australian Navy restored Sea Mione and Bofors Guns as part of Princess Royal Fortress Naval Gun Restoration.
- The National Anzac Centre welcomed its 500,000th visitor on 14 February 2023.
- Poppy sculpture installed at the National Anzac Centre.
- Forts Store self-service coffee service launched.
- Established two additional micro libraries at the Albany Health Campus and Albany Airport.
- Opened the after-hours Student Study Space.
- Hosted Craig Silvey author talk.
- Established the Compassionate Communities resource list.
- Provided good quality used library books to Albany Regional Prison.
- Hosted an immersive art space called Rainforest of the Sea at the Vancouver Arts Centre in conjunction with the Maritime Festival.
- Coordinated a wearable community art project called gARmenT with assistance from a Department of Local Government Sport and Cultural Industries grant for \$57,300.
- Art community networking events held called Art After Dark.
- Inaugural Great Southern Youth Art Awards at the Town Hall.
- Art Ability program hosted creative workshops for people with disabilities.
- Hosted Australasian Performing Rights Association regional sessions.
- Live @ the Town Hall showcased live music sessions across the year.



**8,770** League of Local Legends members.

**57,199** visitors to the National Anzac Centre for the year.

**223,311** physical items issued.

**98,708** eResources checked out.

Albany has the highest regional library eResources usage in the state.

**Most borrowed books:**

Better off Dead – Lee Child  
Burial of Ghosts – Ann Cleeves



**6** Artist in Residence placements from artists across Australia.

**24** workshops at the Vancouver Arts Centre.

**5** Vancouver Arts Centre artist talks.

**10** exhibitions at the Town Hall gallery.

**64** events in the Town Hall auditorium.

**4** school holiday programs at the Vancouver Arts Centre.

**9** studio artists at Mary Thomson House.

## Communications & Community Development

- Media Liaison
- Advertising
- Graphic Design
- Marketing
- Copywriting
- Youth Services
- Senior Services
- Community Engagement
- Community Development
- Aboriginal Engagement
- Lotteries House
- Community Grants
- Access and Inclusion

### 2022-2023

- First Light: Binalup marketing campaign was undertaken and included billboard, television, cinema, print, vehicle, and magazine advertising. The campaign utilised creative marketing material to drive curiosity and intrigue about the event.
- The City hosted six community engagement stalls at the Albany Agricultural Show, focusing on increasing awareness of the City's daily operations, offering community education, and fostering connections within the community.
- The Community Development team and Youth Advisory Council developed an Inclusivity Logo designed to ensure that those in minority sectors of the community feel welcome in the City.
- Council endorsed the reviewed Age Friendly Albany Plan with the goal to better plan for an aging population.
- The City partnered with Rio Tinto to bring motivational speakers Ben Sainsbury and Chris Collard to the region, visiting schools and inspiring students with their stories of grit and resilience.
- Coordinated events for Youth Week 2023 including Inflata-Day, Youth Quiz Night and Bazaarium Youth Markets.
- Youth Advisory Council won the Tidy Towns Sustainability Awards State Young Legends.
- Maritime Festival marketing campaign included local visibility in print, radio, billboard and magazine advertising. It also included a significant statewide presence across digital media, print and social media.
- Compiled the Annual Report 2021-2022 providing a summary of the work the City of Albany undertook within the timeframe.
- Created the 2023 Community Calendar following the theme of Albany birds that provided a platform for amateur local photographers to showcase their talents.
- Developed the National Anzac Centre Strategic Marketing Plan that guides the marketing direction and initiatives for the site.





Grew City of Albany  
Facebook followers to **17,162**

**13,145** National Anzac Centre  
Facebook followers.

**11** Community Newsletters.

**67** Media Releases. **300** Media Enquiries.

**33** Letters of support to  
the value of \$700,000.

**16** Seniors' programs delivered.  
**410** attendees across **22** sessions

**8** capacity building  
workshops delivered.

**42** events and activities delivered  
including school holiday  
programs and workshops.

**20** Youth Advisory  
Council meetings.

**4,505** young people were  
engaged in activities.

# Projects & Initiatives







## Projects & Initiatives

# Disability Access & Inclusion

Under the Disability Services Act 1993, all Western Australian public authorities are required to develop and implement a Disability Access and Inclusion Plan to ensure that people living with a disability can access all information, services and facilities provided by the local government.

This plan encompasses seven annual reviewable outcomes, which must be reported to the Department of Communities Disability Services each year.

The Access and Inclusion Plan of the City of Albany serves as a blueprint for addressing community-identified priorities aimed at enhancing accessibility and inclusivity for individuals with disabilities who utilise City services. These priorities encompass adjustments to infrastructure, improved proximity to amenities, and the establishment of public venues as universally safe and welcoming spaces for individuals of all abilities.

The City's overarching goal is to increase accessibility in Albany for individuals with disabilities, as well as their families, caregivers, and the elderly.

## Projects & Initiatives

Outcome	Project or Initiative	Action
<p><b>1. People with disability have the same opportunities as other people to access the services of, and any events organised by, a public authority.</b></p>	<i>Binlaup Festival</i>	<p>Created an accessibility video featuring ACROD parking, accessible toilets, beach matting, beach wheelchair access, and a low stimulus chill-out zone.</p> <p>Partnered with Wanslea that resulted in the low stimulus chill-out zone to provide a quiet space for those overwhelmed at events, with increased visitation at each event.</p> <p>Installed a ramp at the Australia Day Ceremony for accessibility, benefiting Ambassador Priya Cooper and the Senior Citizen of the Year as both are wheelchair users. Feedback from older nominees also indicated improved access.</p>
	<i>New Years Eve Picnic and Fireworks</i>	<p>Development of accessibility video to assist planning for those attending living with disability. Video includes information on ACROD parking and accessible toilet locations.</p> <p>Additional temporary ACROD bays were provided to increase the number of people with ACROD passes that could access the event at the same time.</p>
	<i>2022 Christmas Festival &amp; Pageant</i>	<p>Created an accessibility video with information on ACROD parking and accessible toilet locations.</p> <p>Temporary ACROD bays were added to enhance accessibility.</p> <p>In partnership with Wanslea, a low-stimulus chill-out zone was established for those feeling overwhelmed at the event.</p> <p>Offered a first-floor indoor viewing space at the City's Public Library for community members using mobility devices or unable to stand for extended periods during the pageant.</p>
	<i>Maritime Festival G+B Exhibition</i>	<p>To encourage people living with disability to submit entries for the Maritime G+B Exhibition the City of Albany held Art Ability workshops leading up to this year's event. Of the eight pieces entered by participants in the workshops, two of their works were sold at the exhibition, and one entry won the People's Choice Award.</p>
	<i>Event Staff Visibility</i>	<p>Feedback from community members was that City staff needed to be more easily identified at events. New uniforms of turquoise and orange are now worn by the team with positive feedback from community members.</p>

## Projects & Initiatives

Outcome	Project or Initiative	Action
<p><b>2. People with disability have the same opportunities as other people to access the buildings and other facilities of a public authority.</b></p>	<i>Inclusivity Logo</i>	<p>The City's Youth Advisory Council (YAC) initiated an Inclusivity logo, developed in consultation with various groups. A checklist was created for City venues to meet the criteria for displaying the logo, and the Albany Public Library was the first to display it. Additional venues meeting the criteria will follow.</p> <p>YAC is currently working on an Inclusive Events checklist. A video for staff education was also developed to emphasise the importance of venue inclusivity.</p> <p>The logo received mixed feedback on social media, with concerns raised about physical accessibility.</p>
	<i>National Anzac Centre Pool of Reflection Upgrades</i>	<p>The City installed a new 55 inch screen positioned at the front of the Pool of Reflection cabinetry that joins the top of the table, and provides an extension of the scrolling display. This upgrade means that visitors such as children and wheelchair users can easily view the names on the scroll without needing to look over the table.</p>
	<i>Old Gaol Parking</i>	<p>Two ACROD bays were installed at the new Old Gaol car park.</p>
	<i>Best Practice Accessibility Checklist</i>	<p>The City hosted two co-design workshops with staff and community members to create Accessibility Guidelines. These guidelines aim to enhance accessibility and inclusivity in City-managed facilities, venues, and outdoor spaces.</p> <p>Following a November 2022 co-design session, the Community Development Team collaborated with various City departments to devise an effective strategy for implementing these guidelines. They decided that a 'Best Practice Accessibility Checklist' for key departments, including Major Projects, Reserves, Trades, Engineering, and Operations, would be the optimal way to promote awareness and adherence to accessibility standards.</p> <p>Staff will consult this checklist, which involved the community in its development, during the design phase of new development and redevelopment projects to enhance accessibility. A trial of the checklist during the 2023-2024 financial year has been approved by the City's Executive Management Team, with community involvement in its development.</p>

Outcome	Project or Initiative	Action
<p><b>3. People with disability receive information from a public authority in a format that will enable them to access the information as readily as other people are able to access it.</b></p>	<p><i>Read Aloud Apps Test</i></p>	<p>The City's IT Team has been testing content on all City websites to ensure information can be translated to popular read aloud apps. Through this process, the IT Team have identified problematic pages and have informed staff to ensure pages are updated correctly.</p>
	<p><i>Digital Drop-In Service</i></p>	<p>Albany Public Library is continuing to deliver its popular free digital drop-in service to assist community members with their technology related queries.</p>
<p><b>4. People with disability receive the same level and quality of service from the staff of a public authority as other people receive from the staff of that public authority</b></p>	<p><i>Access and Inclusion Training</i></p>	<p>Disability WA training has been incorporated into staff on-boarding processes and is available to all staff online via ELMO Learning. Reintroduction of the Corporate Induction is being investigated so that access and inclusions can be acknowledged and further reinforced for new staff.</p> <p>The City held disability awareness training in August 2022. All full-time staff were required to attend in-person training or complete online training. The City engaged Ben Aldridge from 30 Foot Drop to deliver sessions for:</p> <ul style="list-style-type: none"> <li>• General staff.</li> <li>• Customer service staff.</li> <li>• Staff working with physical infrastructure (e.g., Major Projects, Trades, Building and Planning Services).</li> <li>• Executive Management Team and Managers.</li> </ul>
	<p><i>Access and Inclusion Portal</i></p>	<p>The City's Community Development Team have developed an Access and Inclusion Portal for all staff. The purpose of the portal is to increase staff awareness of access and inclusion with the aim of improving services for people living with disabilities. The portal includes resources on:</p> <ul style="list-style-type: none"> <li>• Inclusive customer service.</li> <li>• Accessibility checklists for events.</li> <li>• Inclusive meetings and committees.</li> <li>• Age-friendly and accessible city guides.</li> <li>• Accessible written and online content.</li> </ul>

## Projects & Initiatives

Outcome	Project or Initiative	Action
<p><b>5. People with disability have the same opportunities as other people to make complaints to a public authority.</b></p>	<p><i>Access and Inclusion Working Group</i></p>	<p>Access and Inclusion Working Group members have been encouraged by the City's Community Development Team to make complaints about accessibility issues. Member complaints have led to a range of improvements to physical infrastructure including:</p> <ul style="list-style-type: none"> <li>• Use of yellow tactile ground surface indicators on major pedestrian crossing points.</li> <li>• Inclusion of pedestrian ramp upgrades in the 2023-2024 budget which would have gone unnoticed if community members did not raise concern.</li> <li>• Removal of handrails which were positioned in the centre of footpaths, making it difficult for community members who use mobility assistance devices to access the path.</li> </ul>
<p><i>Reporting Issues</i></p>	<p><i>Reporting Issues</i></p>	<p>The City has several methods that community members can use to report any issues. These include:</p> <ul style="list-style-type: none"> <li>• Snap, Send, Solve application – reports made via this app are sent to the City of Albany and added to our Customer Request module for actioning.</li> <li>• Report It page on City of Albany website</li> <li>• By phone – City staff encourage those who are not comfortable using digital platforms to phone the Community Development Team who can assist in lodging a complaint on their behalf</li> <li>• In person – Community Development Team will record their feedback, and often meet in person with the community member to ensure their concern is recorded and follow up completed. This is the preferred method of our Access &amp; Inclusion working group, as they have developed a strong relationship with Team members.</li> <li>• Access &amp; Inclusion Group Meetings – non urgent requests are also encouraged also to be shared at meetings. Member complaints have led to a range of improvements to physical infrastructure including: <ul style="list-style-type: none"> <li>• Use of yellow tactile ground surface indicators on major pedestrian crossing points.</li> <li>• Inclusion of pedestrian ramp upgrades in the 2023-2024 budget which would have gone unnoticed if community members did not raise concern.</li> <li>• Removal of handrails which were positioned in the centre of footpaths, making it difficult for community members who use mobility assistance devices to access the path.</li> </ul> </li> </ul>

Outcome	Project or Initiative	Action
<b>6. People with disability have the same opportunities as other people to participate in any public consultation by a public authority.</b>	<i>Access and Inclusion Summit</i>	<p>The City hosted an Access and Inclusion Summit led by disability advocate Ben Aldridge. The Summit, attended by 32 community members, provided a platform for sharing concerns, ideas, and aspirations to enhance access and inclusion. It was a key component of the City's consultation process for the 2023-2027 Access and Inclusion Plan.</p> <p>During the Summit, attendees expressed their perspectives on access and inclusion and identified priority areas for the 2023-2027 Access and Inclusion Plan. The event concluded with a co-design workshop involving City staff to develop an accessible precinct.</p> <p>Following the success of the 2022 Summit, the City intends to hold biennial Summits to foster ongoing dialogue between the City and the community.</p>
	<i>Access and Inclusion Working Group</i>	<p>Since re-establishing the City's Access and Inclusion Working Group in late 2021, the Community Development Team has worked closely with 13 community representatives to inform a range of projects and decisions. Departments managing consultation for key projects have increased their engagement with the working group to ensure access and inclusion perspectives are heard.</p>
	<i>Providing a range of consultation methods</i>	<p>The City continues to provide a range of consultation methods for key projects to ensure all community members have the opportunity to participate.</p> <p>This includes feedback using online platforms, paper-based survey and feedback forms, focus groups, offering 1:1 sessions via phone, zoom or face to face to provide feedback.</p>
<b>7. People with disability have the same opportunities as other people to obtain and maintain employment with a public authority.</b>	<i>Equal Opportunity Policy</i>	<p>The City of Albany endorsed its new Equal Opportunity Policy in June 2023.</p>
	<i>Distribution of Job Advertisements</i>	<p>The City continues to update and maintain its disability service provider database to ensure job advertisements are available to providers involved with recruitment.</p>
	<i>Option to Disclose Disability in Job Applications</i>	<p>The City's online recruitment system will be updated to include options to disclose disability as a screening question. These questions will not be used to screen applicants but to gather any extra information the applicant may wish to disclose.</p>
	<i>Work Experience Opportunities</i>	<p>The City is continuing to work with the Albany Secondary Education Support Centre to provide work experience opportunities at the Albany Leisure &amp; Aquatic Centre, and Albany Public Library.</p>

## Projects & Initiatives

# Maritime Festival

After the triumphant debut of the Maritime Festival in 2021, the City of Albany eagerly returned the nautical celebration in July 2022. The festival delivered a month-long schedule of engaging activities and events designed to delight both residents and visitors.

Notable highlights of the festival included the West Travel Club Gala Dinner, where attendees savoured an evening filled with the captivating travel tales of Stephen Scourfield, accompanied by the musical talents of Steve Richter. This event, hosted at the Albany Entertainment Centre, featured a specially curated assortment of Plantagenet Wines, complemented by locally sourced fresh cuisine prepared by guest chef Costa Simatos.

Stephen Scourfield, joined by photographer William Yeoman, led two informative and complimentary Maritime *Photowalks with Phones* sessions, sharing valuable tips and tricks for achieving exceptional results with mobile photography at any location.

Vancouver Arts Centre's main gallery was transformed into an immersive art space known as the *Rainforest of the Sea*, which invited community to explore an oversized coral reef and contribute to their own coral reef creations using art supplies, upcycled materials, and natural elements.

Those curious about the region's sustainable aquaculture industry were able to experience Albany's Shellfish Hatchery tours. These provided a fascinating insight into one of the world's most ecologically sustainable methods of protein production.

The festival's Seachange program included multi-artform performance courses, family story writing courses, school holiday lantern workshops, and shadow puppetry, all originating from the creative minds at Breaksea.

Albany's Menang Noongar community have a rich maritime history and longstanding relationship with the region's coastline. Some of the associated stories were told through the Menang and Maritime History Exploration Evenings.

Held across two enriching evenings in conjunction with NAIDOC Week, four knowledgeable and engaging presenters explored maritime encounters between Menang Noongar people and early Europeans.

The community response was highly favorable, as 91% of survey respondents expressed their intent to attend the festival in the future. The Maritime Festival had a significant economic impact, exceeding \$1,875,000, and drew in over 9,000 participants throughout the event, leading the City to eagerly confirm its return in 2023.



## Inclusivity Logo

Extensive consultations with young individuals belonging to high-risk and marginalised groups shone light on a disheartening reality: they often experience feelings of alienation and exclusion when participating in community activities. These emotions, stemming from a sense of not being welcomed, have a profound, adverse impact on their self-esteem and overall mental well-being.

Recognising the pressing need to tackle this issue head-on, the City of Albany's Youth Advisory Council (YAC) partnered closely with the City's Community Development team. Their joint effort gave birth to an innovative concept: the Inclusivity Logo. The primary objective of this logo is to function as a tangible symbol, one that extends a warm and genuine welcome to diverse young people attending various City events and partaking in activities within community venues.

The design process of this logo involved the direct input and creative collaboration of young individuals from a wide scope of groups, ensuring that it genuinely encapsulates the rich tapestry of

diversity within the community. Every element of the design was carefully considered to resonate with the unique experiences and identities of the individuals it represents.

The co-designed logo is based on puzzle pieces that demonstrate how we are all interlinked within the community. Each piece represents a marginalised sector of the community and includes; those living with a disability, those of a diverse culture, those of indigenous heritage and those who identify as LGBTQIA+.

The Inclusivity Logo is set to be prominently displayed on City of Albany structures and featured in specific publications. For example, it will appear on event posters, ensuring that everyone who steps into the precinct of City venues and takes part in its events feels an immediate sense of belonging and acceptance. This simple yet profound gesture aims to cultivate an atmosphere where individuals of all backgrounds and identities know they are not just tolerated, but genuinely valued and celebrated.

The Inclusivity Logo stands as a powerful beacon of unity, reinforcing the City's commitment to inclusiveness and diversity in the most meaningful and visible way possible.



## Projects & Initiatives

# Bicentenary Strategic Plan

The Albany Bicentenary Strategic Plan has been meticulously developed through a robust community consultation process endorsed by the Council.

With the full support of the Albany Bicentenary Advisory Group, this plan serves as a blueprint for informed decision-making and guidance leading up to the Bicentenary in 2026.

The plan is designed to be flexible, allowing the City to adapt as more updated and pertinent information emerges during the upcoming three years of planning.

The Bicentenary is a top-tier strategic priority for the City, providing a unique opportunity to enhance Albany's status and reputation as a cultural destination within regional Australia.

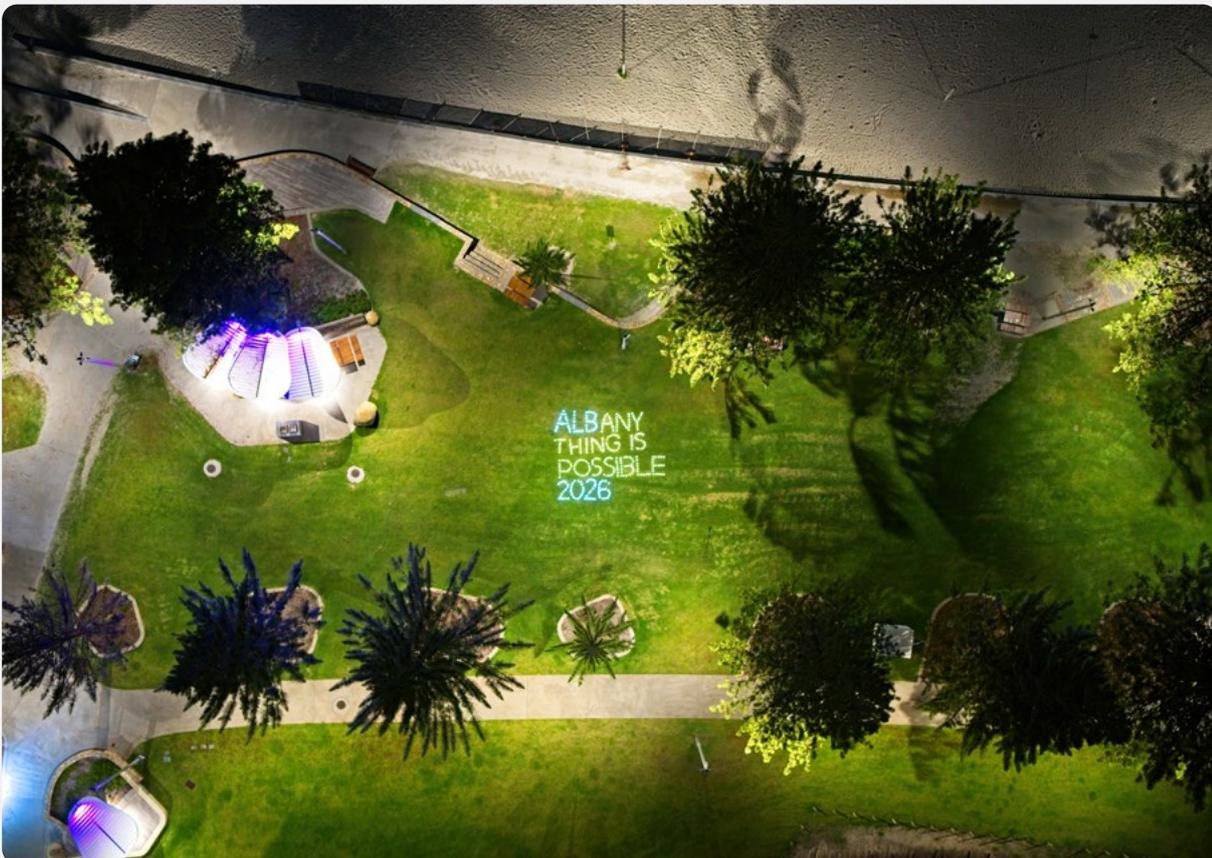
Extensive community engagement, including the valuable insights of the Menang-Noongar community, has significantly shaped this Strategic Plan. The plan sets forth a vision and a preferred model for the Bicentenary, outlining priority objectives for a successful celebration while emphasising three key themes that focus on the past, present, and future.

This plan doesn't just guide decision-making but also underscores the significance of the Bicentenary as a one-of-a-kind anniversary. It holds the potential to foster economic and cultural development, stimulate tourism, and contribute to reconciliation within the region.

Crucially, the strategic plan recognises the opportunity for Albany's 2026 Bicentenary to establish a benchmark for contemporary place anniversaries, not only within the State but also on a national scale.

Throughout the consultation process, a central theme emerged—the need for the Bicentenary to be thoughtfully curated, considering the diverse experiences and histories that constitute Albany's narrative.

This is especially relevant for Albany's Menang-Noongar community. The plan also highlights the importance of an authentic reflection on the past, emphasising that this milestone is not solely a celebration of European colonisation but also an opportunity for truth-telling, reconciliation, and commemoration – a concept deeply resonating with the community.



## First Lights: Binalup

The City of Albany, in collaboration with Lotterywest, hosted an Easter drone light show at Binalup/Middleton Beach, that entertained and enchanted audiences of all ages.

The show, titled First Lights: Binalup, drew inspiration from Noongar author Kim Scott's story of Mammang Koort, the beating whale heart, brought to life through rhythmic lights above the Binalup shoreline.

The drone light show is the brainchild of the Fremantle Biennale, known for its expertise in sky-light theatrics that have illuminated stories throughout Western Australia. Guided by the Albany Heritage and Reference Group (AHRGAC), First Lights: Binalup wove in the ancient knowledge of the local Menang custodians that enriched this captivating experience with culture and heritage.

The event also looked ahead to the 2026 Albany Bicentenary, marking 200 years of Menang-Noongar and British cultures coexisting on the western side of Australia.

First Lights: Binalup was a world-class event that attracted thousands of locals and visitors to the Albany shoreline for a glimpse of the unique spectacle. The fusion of a remarkable light show, a curated soundtrack, and poignant narration vividly depicted Menang-Noongar culture and has set the stage for Albany's Bicentenary in 2026.

First Lights is supported by the Australian Government RISE Fund, the State Government Regional Arts and Cultural Investment Program (RACIP), the Remote and Regional Festival Fund, the Regional Exhibition Touring Boost (RETB) and Minderoo Foundation.

This project was also assisted by the Australian Government through the Australia Council, its arts funding advisory body and the Festivals Australia Program.



## Projects & Initiatives

# Albany Motorsport Park

Albany Motorsport Park has made significant progress in the 2022-2023 financial year, as construction continued with the Motocross and 4WD/ATV Precincts.

The much anticipated development aims to address the need for a suitable facility for motorsport enthusiasts in the Great Southern region, providing space for various user groups.

Stage 1A includes a 2.4 km Motocross dirt circuit track, 4WD/ATV driver training area, parking, and emergency exits, with plans for a shared clubhouse, amenities, fire service roads, site fencing, boundary shelter belt, and central wetland revegetation in the pipeline.

Stage 1B, subject to additional funding, will encompass a 3.25 km x 12 m sealed racetrack with

a pit lane, scrutineering bay, drift pad, training area, safety barriers, and amenities.

The project is an important one for Albany, providing a safe, convenient, and welcoming space for the motorsport community to network, exercise, and enjoy recreational activities.

Additionally, the Albany Motorsport Park is expected to have economic benefits by attracting larger events to the region.

The eagerness of the local community to support this project and have a family-friendly and affordable motorsport, cycling, and driver training park is impressive and shows the demand for a venue of this nature.

The City hopes to continue works into 2023 and aims to have the Motorsport Park completed by 2024.



## Landmarks & Laneways

The streets of Albany are riddled with history, heritage, fables and facts which can now be explored through a new interactive platform and accompanying trail booklet called **Landmarks & Laneways**.

The City of Albany has brought together Albany's historic buildings, streets and public art into one, easy to access and convenient hub for everyone to enjoy.

Designed as a map to be used online or as a hard copy, the locations within the publication include York Street, Stirling Terrace, Collie Street, Grey Street, Brunswick Road, and Earl Street with many more in between.

Each location hosts several iconic heritage listed buildings with details of their history and interesting old tales that have lasted the test of time. From two-dollar fines for wearing hairpins at the Town Hall, to the amphibious man at Albany's Town Baths.

The consolidation and accessibility of so much of Albany's history in one place is a huge step forward in ensuring that the history of Albany is available to all. It is a milestone endeavour, emphasising the rich, engaging, and intriguing history that's waiting to be discovered around every corner of the city. The effort to bring it all together in one accessible location is a wonderful opportunity for both locals and visitors.

The buildings passed by during daily walks, some of the offices where residents work, and the cafes and shops locals and visitors often visit; these places were once schools, banks, shelters, and hotels for travellers passing through.

It was a substantial task to gather all the extensive history, but it is an achievement that captures Albany's past in a format that future generations will easily be able to explore and appreciate.





# Corporate Business Plan Reporting

The City of Albany's Corporate Business Plan is a strategic document that outlines a comprehensive set of actions and priorities for the City. It serves as a crucial reporting tool, helping to communicate and manage the City's strategic goals and commitments to the community.

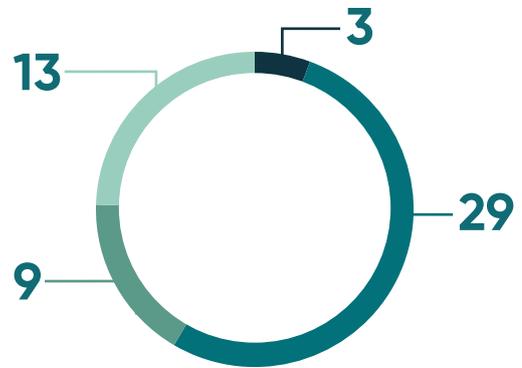
It fosters transparency, accountability, efficient resource allocation, and long-term planning, ultimately contributing to the well-being and development of the city and the community.

The City's commitments are categorised as Actions, which are further divided into services and projects to clarify service expectations. These Actions are assigned to specific areas and departments within the City, with the aim of achieving these objectives within defined timeframes.

# Project Progress Report

- Project not started
- Project on track
- Project stalled
- Project completed
- Project not on track (manage risk)

## City of Albany 2022/23



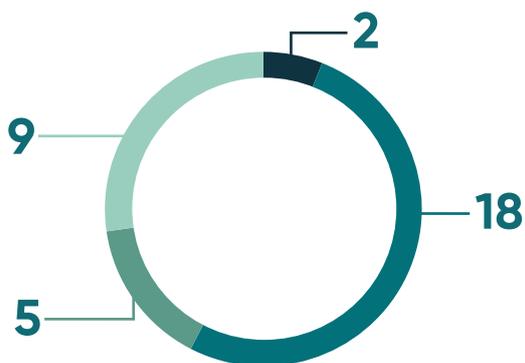
## Office of the CEO



## Corporate Services



## Infrastructure, Development and Environment



## Community Services



CITY OF ALBANY  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023

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The City of Albany conducts the operations of a local government with the following community vision:

*Amazing Albany, where anything is possible.*

Principal place of business: 102 North Road, Yakamia WA 6330

CITY OF ALBANY  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

The accompanying financial report of the City of Albany has been prepared in compliance with the provisions of the Local Government Act 1995 from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 30th day of NOVEMBER 2023

  
\_\_\_\_\_  
Chief Executive Officer

Andrew Sharpe  
\_\_\_\_\_  
Name of Chief Executive Officer

# Financial Report

## CITY OF ALBANY STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
<b>Revenue</b>				
Rates	26(a),2(a)	42,197,194	42,130,150	39,891,924
Grants, subsidies and contributions	2(a)	12,869,543	4,850,431	10,169,246
Fees and charges	25(c),2(a)	21,230,140	19,750,395	19,866,416
Interest earnings	2(a)	2,602,819	619,802	558,943
Other revenue	2(a)	292,933	194,946	192,437
Gain on finance sublease	2(a)	0	0	953,060
		79,192,629	67,545,724	71,632,026
<b>Expenses</b>				
Employee costs	2(b)	(29,924,601)	(30,602,671)	(28,365,212)
Materials and contracts		(23,952,047)	(20,843,395)	(19,623,666)
Utility charges		(1,982,724)	(1,808,128)	(1,880,790)
Depreciation		(18,383,785)	(17,889,792)	(17,898,023)
Finance costs	2(b)	(531,221)	(508,471)	(656,437)
Insurance		(832,574)	(821,692)	(766,902)
Other expenditure	2(b)	(2,669,581)	(3,463,109)	(2,313,691)
		(78,276,533)	(75,937,258)	(71,504,721)
		916,096	(8,391,534)	127,305
Capital grants, subsidies and contributions	2(a)	11,558,540	28,540,751	15,144,116
Profit on asset disposals		144,222	9,348	138,412
Loss on asset disposals		(77,998)	(512,080)	(149,690)
Fair value adjustments to financial assets at fair value through profit or loss		11,973	0	9,245
		11,636,737	28,038,019	15,142,083
<b>Net result for the period</b>	25(b)	<b>12,552,833</b>	<b>19,646,485</b>	<b>15,269,388</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	18	0	0	13,454,822
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>13,454,822</b>
<b>Total comprehensive income for the period</b>		<b>12,552,833</b>	<b>19,646,485</b>	<b>28,724,210</b>

This statement is to be read in conjunction with the accompanying notes.

**CITY OF ALBANY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	NOTE	30 June 2023 \$	30 June 2022 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	38,209,943	16,579,155
Trade and other receivables	5	3,735,969	2,965,218
Other financial assets	4(a)	26,514,611	42,514,163
Inventories	6	1,344,944	662,784
Other assets	7	2,565,598	4,094,296
<b>TOTAL CURRENT ASSETS</b>		<b>72,371,065</b>	<b>66,815,616</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	1,663,889	1,671,743
Other financial assets	4(b)	311,503	314,141
Property, plant and equipment	8	169,802,599	169,859,791
Infrastructure	9	425,931,417	421,243,680
Right-of-use assets	11(a)	726,247	931,891
Intangible assets	12	3,660,153	4,070,641
<b>TOTAL NON-CURRENT ASSETS</b>		<b>602,095,808</b>	<b>598,091,887</b>
<b>TOTAL ASSETS</b>		<b>674,466,873</b>	<b>664,907,503</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	13	9,275,404	7,527,064
Other liabilities	14	3,167,929	5,978,897
Lease liabilities	11(b)	193,206	189,674
Borrowings	15	1,522,654	2,020,082
Employee related provisions	16	6,614,712	6,723,065
Other provisions	17	208,501	165,740
<b>TOTAL CURRENT LIABILITIES</b>		<b>20,982,406</b>	<b>22,604,522</b>
<b>NON-CURRENT LIABILITIES</b>			
Other liabilities	14	850,533	762,933
Lease liabilities	11(b)	656,161	874,267
Borrowings	15	3,867,934	5,390,590
Employee related provisions	16	629,810	517,092
Other provisions	17	9,359,114	9,190,017
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>15,363,552</b>	<b>16,734,899</b>
<b>TOTAL LIABILITIES</b>		<b>36,345,958</b>	<b>39,339,421</b>
<b>NET ASSETS</b>		<b>638,120,915</b>	<b>625,568,082</b>
<b>EQUITY</b>			
Retained surplus		331,805,446	327,210,537
Reserve accounts	29	49,161,207	41,203,283
Revaluation surplus	18	257,154,262	257,154,262
<b>TOTAL EQUITY</b>		<b>638,120,915</b>	<b>625,568,082</b>

This statement is to be read in conjunction with the accompanying notes.

## Financial Report

### CITY OF ALBANY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
<b>Balance as at 1 July 2021</b>		<b>315,919,680</b>	<b>37,224,752</b>	<b>243,699,440</b>	<b>596,843,872</b>
Comprehensive income for the period					
Net result for the period		15,269,388	0	0	15,269,388
Other comprehensive income for the period	18	0	0	13,454,822	13,454,822
Total comprehensive income for the period		15,269,388	0	13,454,822	28,724,210
Transfers from reserves	29	17,339,363	(17,339,363)	0	0
Transfers to reserves	29	(21,317,894)	21,317,894	0	0
<b>Balance as at 30 June 2022</b>		<b>327,210,537</b>	<b>41,203,283</b>	<b>257,154,262</b>	<b>625,568,082</b>
Comprehensive income for the period					
Net result for the period		12,552,833	0	0	12,552,833
Total comprehensive income for the period		12,552,833	0	0	12,552,833
Transfers from reserves	29	22,991,931	(22,991,931)	0	0
Transfers to reserves	29	(30,949,855)	30,949,855	0	0
<b>Balance as at 30 June 2023</b>		<b>331,805,446</b>	<b>49,161,207</b>	<b>257,154,262</b>	<b>638,120,915</b>

This statement is to be read in conjunction with the accompanying notes.

**CITY OF ALBANY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 Actual \$	2023 Budget \$	2022 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		42,138,703	41,901,590	40,177,516
Grants, subsidies and contributions		12,490,272	4,927,724	9,769,303
Fees and charges		20,914,058	19,599,128	19,571,010
Interest received		2,602,819	619,802	558,943
Goods and services tax received		2,565,515	2,000,000	2,611,645
Other revenue		292,933	194,946	192,437
		<u>81,004,300</u>	<u>69,243,190</u>	<u>72,880,854</u>
<b>Payments</b>				
Employee costs		(29,815,760)	(30,697,682)	(27,590,521)
Materials and contracts		(25,562,656)	(21,101,649)	(19,197,606)
Utility charges		(1,982,724)	(1,808,128)	(1,880,790)
Finance costs		(531,221)	(508,471)	(656,437)
Insurance paid		(832,574)	(821,692)	(766,902)
Goods and services tax paid		(2,793,860)	(2,000,000)	(2,639,324)
Other expenditure		(2,630,241)	(3,463,109)	(2,313,691)
		<u>(64,149,036)</u>	<u>(60,400,731)</u>	<u>(55,045,271)</u>
<b>Net cash provided by operating activities</b>	19(b)	<u>16,855,264</u>	<u>8,842,460</u>	<u>17,835,583</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for financial assets at amortised cost - self supporting loans		14,163	14,163	13,729
Payments for purchase of property, plant & equipment		(4,716,354)	(13,922,599)	(5,537,191)
Payments for construction of infrastructure		(15,079,880)	(42,318,113)	(18,062,840)
Capital grants, subsidies and contributions		10,287,261	25,042,018	12,932,299
Proceeds from financial assets at amortised cost		16,000,000	28,039,347	(6,000,000)
Proceeds from sale of property, plant & equipment		480,092	1,031,000	697,915
<b>Net cash provided by / (used in) investing activities</b>		<u>6,985,282</u>	<u>(2,114,184)</u>	<u>(15,956,088)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	28(a)	(2,020,084)	(2,020,083)	(2,413,322)
Payments for principal portion of lease liabilities	28(d)	(189,674)	(189,578)	(183,570)
Proceeds from new borrowings	28(a)	0	1,495,000	0
<b>Net cash (used in) financing activities</b>		<u>(2,209,758)</u>	<u>(714,661)</u>	<u>(2,596,892)</u>
<b>Net increase / (decrease) in cash held</b>		<u>21,630,788</u>	<u>6,013,615</u>	<u>(717,397)</u>
Cash at beginning of year		16,579,155	4,381,817	17,296,552
<b>Cash and cash equivalents at the end of the year</b>	19(a),3	<u>38,209,943</u>	<u>10,395,432</u>	<u>16,579,155</u>

This statement is to be read in conjunction with the accompanying notes.

# Financial Report

## CITY OF ALBANY STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual \$	2023 Budget \$	2022 Actual \$
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	26	42,058,217	42,006,150	39,772,091
Rates (excluding general rates)	26	138,977	124,000	119,833
Operating grants, subsidies and contributions		12,869,543	4,850,431	10,169,246
Fees and charges		21,230,140	19,750,395	19,866,416
Interest earnings		2,602,819	619,802	558,943
Other revenue		292,933	194,946	192,437
Profit on asset disposals		144,222	9,348	138,412
Gain on finance sublease		0	0	953,060
Fair value adjustments to financial assets at fair value through profit or loss		11,973	0	9,245
		<b>79,348,824</b>	<b>67,555,072</b>	<b>71,779,683</b>
<b>Expenditure from operating activities</b>				
Employee costs		(29,924,601)	(30,602,671)	(28,365,212)
Materials and contracts		(23,952,047)	(20,843,395)	(19,623,666)
Utility charges		(1,982,724)	(1,808,128)	(1,880,790)
Depreciation		(18,383,785)	(17,889,792)	(17,898,023)
Finance costs		(531,221)	(508,471)	(656,437)
Insurance		(832,574)	(821,692)	(766,902)
Other expenditure		(2,669,581)	(3,463,109)	(2,313,691)
Loss on asset disposals		(77,998)	(512,080)	(149,690)
		<b>(78,354,531)</b>	<b>(76,449,338)</b>	<b>(71,654,411)</b>
Non-cash amounts excluded from operating activities	27(a)	18,697,295	18,577,233	16,482,563
<b>Amount attributable to operating activities</b>		<b>19,691,588</b>	<b>9,682,967</b>	<b>16,607,835</b>
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		11,558,540	28,540,751	15,144,116
Proceeds from financial assets at amortised cost - self supporting loans	4(a)	14,163	14,163	13,729
Proceeds from disposal of assets		480,092	1,031,000	697,915
		<b>12,052,795</b>	<b>29,585,914</b>	<b>15,855,760</b>
<b>Outflows from investing activities</b>				
Purchase of property, plant and equipment		(4,716,354)	(13,922,599)	(5,537,191)
Purchase and construction of infrastructure		(15,079,880)	(42,318,113)	(18,062,840)
		<b>(19,796,234)</b>	<b>(56,240,712)</b>	<b>(23,600,031)</b>
Non-cash amounts excluded from investing activities	27(b)	(3,055,170)	0	(404,523)
<b>Amount attributable to investing activities</b>		<b>(10,798,609)</b>	<b>(26,654,798)</b>	<b>(8,148,794)</b>
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Transfers from reserves (restricted assets)	29	22,991,931	26,596,380	17,339,363
Proceeds from new borrowings	28(a),(c)	0	1,495,000	0
		<b>22,991,931</b>	<b>28,091,380</b>	<b>17,339,363</b>
Repayment of borrowings	28(a)	(2,020,084)	(2,020,083)	(2,413,322)
Payments for principal portion of lease liabilities	28(d)	(189,674)	(189,578)	(183,570)
Transfers to reserves (restricted assets)	29	(30,949,855)	(15,012,910)	(21,317,894)
		<b>(33,159,613)</b>	<b>(17,222,571)</b>	<b>(23,914,786)</b>
<b>Amount attributable to financing activities</b>		<b>(10,167,682)</b>	<b>10,868,809</b>	<b>(6,575,423)</b>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	27(c)	5,203,405	6,103,022	3,319,787
Amount attributable to operating activities		19,691,588	9,682,967	16,607,835
Amount attributable to investing activities		(10,798,609)	(26,654,798)	(8,148,794)
Amount attributable to financing activities		(10,167,682)	10,868,809	(6,575,423)
<b>Surplus or deficit after imposition of general rates</b>	27(c)	<b>3,928,702</b>	<b>0</b>	<b>5,203,405</b>

This statement is to be read in conjunction with the accompanying notes.

**CITY OF ALBANY**  
**FOR THE YEAR ENDED 30 JUNE 2023**  
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## CITY OF ALBANY NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

### 1. BASIS OF PREPARATION

The financial report of the City of Albany which is a class 1 local government comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

#### Local Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996 prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### The local government reporting entity

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 30 of the financial report.

#### Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, and infrastructure.

#### Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date
- AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [general editorials]
- AASB 2022-3 Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities accompanying AASB 15

These amendments have no material impact on the current annual financial report

#### New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates

This standard will result in a terminology change for significant accounting policies

- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards
- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

Except as described above these amendments are not expected to have any material impact on the financial report on initial application.

**CITY OF ALBANY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Rates - general rates	General rates	Over time	Payment dates adopted by council during the year	None	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed term transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed term transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Grants, subsidies or contributions with no contractual commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	When assets are controlled
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - other inspections	Regulatory food, health and safety	Single point in time	Full payment prior to inspection	None	Revenue recognised after inspection event occurs
Fees and charges - waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment upon exit at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled	On entry or at conclusion of hire
Fees and charges - memberships	Gym and aquatic membership	Over time	Payment in full in advance	Refund for unused portion on application	Output method over 12 months matched to access right
Fees and charges for other goods and services	Library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Fees and charges - sale of stock	Fort's store, Library, ALAC and Visitor Centre stock	Single point in time	Payment in full in advance	Refund for faulty goods	Output method based on goods
Fees and charges - fines	Fines issued for breaches of local laws	Single point in time	Payment in full within defined time	None	When fine notice is issued
Other revenue - commissions	Commissions on licencing, accommodation and ticket sales	Over time	Payment in full on sale	None	When assets are controlled
Other revenue - reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed

Consideration from contracts with customers is included in the transaction price.

# Financial Report

## CITY OF ALBANY NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

### 2. REVENUE AND EXPENSES (Continued)

#### (a) Revenue (Continued)

##### Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature or types of goods or services is provided in the table below:

##### For the year ended 30 June 2023

Nature or type	Contracts with customers \$	Capital grant/contributions \$	Statutory requirements \$	Other \$	Total \$
Rates	0	0	42,197,194	0	42,197,194
Operating grants, subsidies and contributions	0	0	0	12,869,543	12,869,543
Fees and charges	20,093,410	0	1,136,730	0	21,230,140
Interest earnings	0	0	314,116	2,288,703	2,602,819
Other revenue	0	0	0	292,933	292,933
Non-operating grants, subsidies and contributions	0	11,167,749	390,791	0	11,558,540
<b>Total</b>	<b>20,093,410</b>	<b>11,167,749</b>	<b>44,038,831</b>	<b>15,451,179</b>	<b>90,751,169</b>

##### For the year ended 30 June 2022

Nature or type	Contracts with customers \$	Capital grant/contributions \$	Statutory requirements \$	Other \$	Total \$
Rates	0	0	39,891,924	0	39,891,924
Operating grants, subsidies and contributions	0	0	0	10,169,246	10,169,246
Fees and charges	18,682,525	0	1,183,891	0	19,866,416
Interest earnings	0	0	285,622	273,321	558,943
Gain on finance sublease	0	0	0	953,060	953,060
Other revenue	0	0	0	192,437	192,437
Non-operating grants, subsidies and contributions	0	14,875,237	268,879	0	15,144,116
<b>Total</b>	<b>18,682,525</b>	<b>14,875,237</b>	<b>41,630,316</b>	<b>11,588,064</b>	<b>86,776,142</b>

##### Assets and services acquired below fair value

Recognised volunteer services

The City utilises volunteer services at the National ANZAC Centre. When volunteers are not available, the City employs paid staff, and therefore the fair value of volunteer services can be reliably measured. All other volunteer services are not recognised as revenue as the fair value cannot be reliably estimated.

##### Interest earnings

Financial assets at amortised cost - self supporting loans

Interest on reserve funds

Rates instalment and penalty interest

Sublease finance income

Other interest earnings

##### Fees and charges relating to rates receivable

Charges on instalment plan

The original budget estimate in relation to, charges on instalment plans was, \$70,000.

#### (b) Expenses

##### Auditors remuneration

- Audit of the Annual Financial Report

- Other services

##### Employee Costs

Employee benefit costs

Other employee costs

##### Finance costs

Borrowings

Other provisions: unwinding of discount

Lease liabilities

##### Other expenditure

Sundry expenses

Note	2023 Actual \$	2022 Actual \$
	158,054	167,051
	158,054	167,051
	2,222	2,621
	1,253,043	142,087
26	314,116	285,622
	44,968	45,203
	988,470	83,410
	2,602,819	558,943
	64,090	65,176
	72,700	71,533
	26,850	36,500
	99,550	108,033
	22,538,974	20,889,439
	7,385,627	7,475,773
	29,924,601	28,365,212
28(b)	347,935	471,766
17	169,097	166,041
28(d)	14,189	18,630
	531,221	656,437
	2,669,581	2,313,691
	2,669,581	2,313,691

**CITY OF ALBANY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**3. CASH AND CASH EQUIVALENTS**

Cash at bank and on hand  
 Term deposits

**Total cash and cash equivalents**

Held as

- Unrestricted cash and cash equivalents
- Restricted cash and cash equivalents

Note	2023	2022
	\$	\$
	9,209,943	6,579,155
	29,000,000	10,000,000
19(a)	38,209,943	16,579,155
	12,548,736	12,375,872
19(a)	25,661,207	4,203,283
	38,209,943	16,579,155

**SIGNIFICANT ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

**4. OTHER FINANCIAL ASSETS**

**(a) Current assets**

Financial assets at amortised cost

**Other financial assets at amortised cost**

Self supporting loans receivable  
 Term deposits

Held as

- Unrestricted other financial assets at amortised cost
- Restricted other financial assets at amortised cost

**(b) Non-current assets**

Self supporting loans receivable  
 Financial assets at fair value through profit and loss

**Financial assets at amortised cost**

Total unrestricted other financial assets at amortised cost

**Financial assets at fair value through profit and loss**

Units in Local Government House Trust

	2023	2022
	\$	\$
	26,514,611	42,514,163
	26,514,611	42,514,163
	14,611	14,163
27(c)	26,500,000	42,500,000
	26,514,611	42,514,163
	3,014,611	5,514,163
19(a)	23,500,000	37,000,000
	26,514,611	42,514,163
	46,667	61,278
	264,836	252,863
	311,503	314,141
	46,667	61,278
	46,667	61,278
	264,836	252,863
	264,836	252,863

Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

**SIGNIFICANT ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 8(b)(i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit and loss**

The City classifies the following financial assets at fair value through profit and loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the City has not elected to recognise fair value gains and losses through other comprehensive income.

**Impairment and risk**

Information regarding impairment and exposure to risk can be found at Note 23.

**CITY OF ALBANY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**5. TRADE AND OTHER RECEIVABLES**

Note	2023 \$	2022 \$
<b>Current</b>		
Rates receivable	1,353,559	1,297,085
Trade and other receivables	1,723,128	1,351,881
GST receivable	641,752	413,407
Receivables for employee related provisions	100,938	87,882
Allowance for credit losses of trade and other receivables	(88,687)	(190,069)
Finance lease receivable	5,279	5,032
	<u>3,735,969</u>	<u>2,965,218</u>
<b>Non-current</b>		
Rates and statutory receivables	706,487	709,062
Finance lease receivable	957,402	962,681
	<u>1,663,889</u>	<u>1,671,743</u>

**Disclosure of opening and closing balances related to contracts with customers**

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Note	30 June 2023 Actual \$	30 June 2022 Actual \$	1 July 2021 Actual \$
Trade and other receivables from contracts with customers	0	0	0
Contract assets	99,426	0	0
Allowance for credit losses of trade receivables	0	0	0
Total trade and other receivables from contracts with customers	<u>99,426</u>	<u>0</u>	<u>0</u>

**SIGNIFICANT ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

**Other receivables**

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets.

**Classification and subsequent measurement (Continued)**

All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**Impairment and risk exposure**

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 23.

**Finance lease receivables**

Finance lease receivables are initially recorded at amounts equal to the present value of the minimum lease payments receivable plus the present value of any unguaranteed residual value expected to accrue at the end of the lease term. Finance lease receipts are apportioned between periodic interest revenue and amortisation of the lease receivable over the term of the lease in order to reflect a constant periodic rate of return on the net investment outstanding in the leases.

CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023

6. INVENTORIES

Note	2023	2022
	\$	\$
<b>Current</b>		
Gravel, Fuel and Materials	1,151,759	494,073
Retail Stock - ALAC Sports Store	14,836	10,936
Retail Stock - Albany Visitor Centre	37,574	22,343
Retail Stock - Forts Store	135,573	129,974
Retail Stock - Library	2,837	2,248
Retail Stock - Town Hall	2,365	3,210
	<u>1,344,944</u>	<u>662,784</u>

The following movements in inventories occurred during the year:

<b>Balance at beginning of year</b>	662,784	1,048,768
Inventories expensed during the year	(1,427,535)	(1,467,171)
Additions to inventory	2,109,695	1,081,187
<b>Balance at end of year</b>	<u>1,344,944</u>	<u>662,784</u>

**SIGNIFICANT ACCOUNTING POLICIES**

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

7. OTHER ASSETS

	2023	2022
	\$	\$
<b>Other assets - current</b>		
Prepayments	627,604	587,109
Accrued income	695,593	480,893
Contract assets	99,426	0
Grants receivable	1,142,975	3,026,294
	<u>2,565,598</u>	<u>4,094,296</u>

**SIGNIFICANT ACCOUNTING POLICIES**

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Contract assets

Contract assets primarily relate to the City's right to consideration for work completed but not billed at the end of the period.

CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

Note	Land	Buildings	Total land and buildings not subject to operating lease	Land and buildings subject to operating lease	Total land and buildings	Furniture and equipment	Plant and equipment	Paintings	Work in progress at cost	Total property, plant and equipment
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2021</b>	64,373,431	85,610,544	110,778,636	39,205,339	149,983,975	3,304,137	14,294,698	740,382	892,135	169,215,327
Additions	0	928,615	928,615	0	928,615	313,615	2,361,209	0	2,338,275	5,941,714
Disposals	(1,818)	0	(1,818)	0	(1,818)	0	(707,375)	0	0	(709,193)
Revaluation increments / (decrements) transferred to revaluation surplus	1,202,487	(731,825)	243,562	227,100	470,662	0	0	0	0	470,662
Depreciation	0	(2,797,382)	(2,075,800)	(721,582)	(2,797,382)	(753,931)	(1,507,406)	0	0	(5,058,719)
Transfers	0	747,501	747,501	0	747,501	0	0	0	(747,501)	0
<b>Balance at 30 June 2022</b>	65,574,100	83,757,453	110,620,696	38,710,857	149,331,553	2,863,821	14,444,126	740,382	2,482,909	169,859,791
<b>Comprises:</b>										
Gross balance amount at 30 June 2022	65,574,100	137,353,385	148,060,411	54,867,074	202,927,485	8,946,720	21,935,806	740,382	2,482,909	237,033,302
Accumulated depreciation at 30 June 2022	0	(53,595,932)	(37,439,715)	(16,156,217)	(53,595,932)	(6,082,899)	(7,494,680)	0	0	(67,173,511)
<b>Balance at 30 June 2022</b>	65,574,100	83,757,453	110,620,696	38,710,857	149,331,553	2,863,821	14,444,126	740,382	2,482,909	169,859,791
Additions	0	1,699,228	1,255,518	443,710	1,699,228	673,617	2,756,415	0	93,828	5,223,088
Disposals	0	(192,000)	(192,000)	0	(192,000)	0	(701,192)	0	0	(893,192)
Depreciation	0	(2,236,475)	(1,437,677)	(798,798)	(2,236,475)	(972,280)	(1,178,333)	0	0	(4,387,088)
Transfers	0	2,208,738	116,367	2,092,371	2,208,738	41,900	0	0	(2,250,638)	0
<b>Balance at 30 June 2023</b>	65,574,100	85,236,944	69,914,764	40,448,140	150,811,044	2,607,058	15,318,016	740,382	326,099	169,802,599
<b>Comprises:</b>										
Gross balance amount at 30 June 2023	65,574,100	141,069,351	151,776,377	54,867,074	206,643,451	9,662,236	23,991,029	740,382	326,099	241,363,197
Accumulated depreciation at 30 June 2023	0	(55,832,407)	(38,877,391)	(16,955,016)	(55,832,407)	(7,055,178)	(8,673,013)	0	0	(71,560,598)
<b>Balance at 30 June 2023</b>	65,574,100	85,236,944	74,986,928	37,912,058	112,898,986	2,607,058	15,318,016	740,382	326,099	169,802,599

CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Value Measurements

Fair Value	Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i)	Land and buildings					
	Land	2 & 3	Market Approach using recent observable or estimated market data for similar properties	Independent Registered Valuers	June 2022	Price per square metre, with reference to current zoning of land. Market values were used unless there were some restrictions or other factors associated with the land
	Buildings	2 & 3	Market Approach using recent observable or estimated market data for similar properties	Independent Registered Valuers	June 2022	Construction costs and current condition, residual values and direct market comparisons (Level 2) – remaining useful life assessments and active market inputs (Level 3)
<p>Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement. During the period there were no changes in the valuation techniques used by the City to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.</p>						
(ii)	Cost					
	Furniture and equipment	N/A	Not applicable	Cost	Not applicable	Not applicable
	Plant and equipment	N/A	Not applicable	Cost	Not applicable	Not applicable
	Work in progress at cost	N/A	Not applicable	Cost	Not applicable	Not applicable
	Paintings	N/A	Not applicable	Cost	Not applicable	Not applicable

CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

Note	Roads	Paths	Drainage	Parks, gardens and reserves	Other	Work in progress at cost	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2021</b>	219,068,889	24,200,669	52,171,432	33,385,384	66,346,629	7,263,211	402,436,214
Additions	8,806,221	883,199	933,573	4,092,711	(391,782)	3,738,918	18,062,840
Revaluation increments / (decrements) transferred to revaluation surplus	19,041,683	(9,395,191)	(5,007,964)	13,593,372	(5,247,739)	0	12,984,161
Depreciation	(6,652,094)	(678,196)	(1,153,401)	(1,782,487)	(1,973,357)	0	(12,239,535)
Transfers	1,398,882	0	11,828	344,740	4,363,264	(6,118,714)	0
<b>Balance at 30 June 2022</b>	241,663,581	15,010,481	46,955,468	49,633,720	63,097,015	4,883,415	421,243,680
<b>Comprises:</b>							
Gross balance at 30 June 2022	423,391,281	36,143,860	95,979,888	85,111,351	130,935,130	4,883,415	776,444,925
Accumulated depreciation at 30 June 2022	(181,727,700)	(21,133,379)	(49,024,420)	(35,477,631)	(67,838,115)	0	(355,201,245)
<b>Balance at 30 June 2022</b>	241,663,581	15,010,481	46,955,468	49,633,720	63,097,015	4,883,415	421,243,680
Additions	11,160,696	1,391,459	1,090,967	2,051,812	490,763	1,442,619	17,628,316
Depreciation	(5,649,350)	(742,481)	(1,592,412)	(2,263,734)	(2,692,602)	0	(12,940,579)
Transfers	923,003	243,709	869,791	942,175	1,232,832	(4,211,510)	0
<b>Balance at 30 June 2023</b>	248,097,930	15,903,168	47,323,814	50,363,973	62,128,008	2,114,524	425,931,417
<b>Comprises:</b>							
Gross balance at 30 June 2023	435,474,980	37,779,029	97,940,647	88,105,338	132,658,726	2,114,524	794,073,244
Accumulated depreciation at 30 June 2023	(187,377,050)	(21,875,861)	(50,616,833)	(37,741,365)	(70,530,718)	0	(368,141,827)
<b>Balance at 30 June 2023</b>	248,097,930	15,903,168	47,323,814	50,363,973	62,128,008	2,114,524	425,931,417

CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023

9. INFRASTRUCTURE (Continued)

(b) Carrying Value Measurements

(i) Fair Value	Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
Roads		3	Cost Approach using depreciated replacement cost	Management Valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessment inputs
Paths		3	Cost Approach using depreciated replacement cost	Management Valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessment inputs
Drainage		3	Cost Approach using depreciated replacement cost	Management Valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessment inputs
Parks, gardens and reserves		3	Cost Approach using depreciated replacement cost	Management Valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessment inputs
Other		3	Cost Approach using depreciated replacement cost	Management Valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessment inputs
Work in progress at cost			Not applicable	Cost	Not applicable	Not applicable

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

# Financial Report

## CITY OF ALBANY NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

### 10. FIXED ASSETS

(a) Depreciation	Note	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
Buildings	8(a)	2,360,493	2,822,647	2,797,382
Furniture and equipment	8(a)	972,280	710,244	753,931
Plant and equipment	8(a)	1,533,639	1,486,359	1,507,406
Roads	9(a)	5,649,350	6,644,580	6,652,094
Footpaths	9(a)	742,481	680,578	678,196
Drainage	9(a)	1,592,412	1,313,744	1,153,401
Parks, gardens and reserves	9(a)	2,263,734	1,038,861	1,782,487
Other	9(a)	2,692,604	1,235,676	1,973,357
Right-of-use assets - plant and equipment	11(a)	166,304	194,470	189,281
		17,973,297	16,127,159	17,487,535
<b>Amortisation</b>				
Intangible assets - rehabilitation asset	12	410,488	412,962	410,488
		410,488	412,962	410,488
		18,383,785	16,540,121	17,898,023

### (b) Depreciation Rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings:	
- Heritage Buildings	60 to 160 years
- Contemporary Buildings	40 to 80 years
- Sheds/Minor Structures/Public Toilets	40 to 60 years
Furniture and equipment	2 to 10 years
Plant and equipment	2 to 20 years
Sealed roads and streets:	
- formation	not depreciated
- pavement	60 to 90 years
- surface: single chip seal	8 to 10 years
- surface: double chip seal	20 to 30 years
- surface: asphalt	30 to 40 years
Kerbing	30 to 60 years
Gravel roads:	
- formation	not depreciated
- pavement	60 to 90 years
Formed roads (unsealed):	
- formation	not depreciated
- pavement	60 to 90 years
Footpaths	10 to 80 years
Major Bridges	70 to 100 years
Drainage	50 to 100 years
Infrastructure - Parks, Gardens & Reserves	5 to 45 years
Infrastructure - Other	10 to 70 years
Right of use	based on the remaining lease

### (c) Fully Depreciated Assets in Use

The gross carrying value of assets held by the City which are currently in use yet fully depreciated are shown in the table below.

	2023	2022
	\$	\$
Plant and equipment	648,882	583,445
	648,882	583,445

**CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**10. FIXED ASSETS (Continued)**

**SIGNIFICANT ACCOUNTING POLICIES**

**Fixed assets**

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value (as indicated), less any accumulated depreciation and impairment losses.

**Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost, the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

**Initial recognition and measurement between mandatory revaluation dates for assets held at fair value**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next revaluation consistent with *Financial Management Regulation 17A(4)*.

**Revaluation**

The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the City.

At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with *Financial Management Regulation 17A(2)* which requires land, buildings infrastructure, investment properties and vested improvements to be shown at fair value.

**Revaluation (continued)**

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Amortisation**

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income and in Note 10(a).

**Impairment**

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Comprehensive Income in the period in which they arise.

## CITY OF ALBANY NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

### 11. LEASES

#### (a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

	Note	Right-of-use assets - plant and equipment \$	Right-of-use assets Total \$
Balance at 1 July 2021		1,121,172	1,121,172
Depreciation		(189,281)	(189,281)
Balance at 30 June 2022		931,891	931,891
Revaluation (loss) / reversals transferred to profit or loss		(39,340)	(39,340)
Depreciation	10(b)	(166,304)	(166,304)
Balance at 30 June 2023		726,247	726,247

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

		2023 Actual \$	2022 Actual \$
Depreciation on right-of-use assets	10(b)	(166,304)	(189,281)
Interest expense on lease liabilities	28(d)	(14,189)	(18,630)
Income from sub leasing right-of-use assets		0	953,060
<b>Total amount recognised in the statement of comprehensive income</b>		<b>(180,493)</b>	<b>745,149</b>
Total cash outflow from leases		(203,863)	(202,200)
(b) Lease Liabilities			
Current		193,206	189,674
Non-current		656,161	874,267
	28(d)	849,367	1,063,941

The City has one plant and equipment lease that has been recognised as a lease liability. The term of the lease is ten years and the lease has a minimum lease payment commitment, with a variable payment component based on consumption over and above the minimum commitment.

The City is an intermediate lessor whereby the City has subleased to a third party land subject to lease. The City has classified these leases as finance leases as the terms of the head lease and sublease are equal. The head lease is recognised as a lease liability. The term of the lease is 50 years and the lease payment commitments are apportioned between finance costs and amortisation of the recognised liability.

#### Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

#### SIGNIFICANT ACCOUNTING POLICIES

##### Leases

At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities are provided at Note 28(d).

##### Right-of-use assets - valuation measurement

Right-of-use assets are measured at cost. This means that all right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not included in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the significant accounting policies applying to vested improvements.

##### Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is amortised over the useful life of the underlying asset.

**CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**11. LEASES (Continued)**

**(c) Lessor - Property, Plant and Equipment Subject to Lease**

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year  
1 to 2 years  
2 to 3 years  
3 to 4 years  
4 to 5 years  
> 5 years

	2023 Actual \$	2022 Actual \$
	958,550	852,981
	852,111	800,655
	815,268	710,745
	770,171	649,012
	697,082	636,392
	661,816	622,971
	4,754,998	4,272,756
<b>Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease</b>		
Rental income	1,305,010	1,178,155

**SIGNIFICANT ACCOUNTING POLICIES**

**The City as Lessor**

Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

**The City as Lessor (Continued)**

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the City applies AASB 15 to allocate the consideration under the contract to each component.

## CITY OF ALBANY NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

### 12. INTANGIBLE ASSETS

#### Rehabilitation Assets

##### Non-current

Intangible assets - rehabilitation asset  
Less: Accumulated amortisation

	2023 Actual \$	2022 Actual \$
	7,799,214	7,799,214
	(4,139,061)	(3,728,573)
	3,660,153	4,070,641
Movements in balances of intangible assets during the financial year are shown as follows:		
Balance at 1 July	4,070,641	4,481,129
Amortisation of intangible assets - rehabilitation asset	(410,488)	(410,488)
Balance at 30 June	3,660,153	4,070,641
<b>TOTAL INTANGIBLE ASSETS</b>	<b>3,660,153</b>	<b>4,070,641</b>

#### SIGNIFICANT ACCOUNTING POLICIES

##### Rehabilitation assets

The City complies with the full provision method for accounting provisions in respect of restoration, rehabilitation and site monitoring costs. Charges are made to expenses based on the estimated costs of restoring, rehabilitating and monitoring the landfill site. The provision is recorded at the net present value of expected future costs discounted using the applicable government bond rates. The liability for estimated future capping expenditure is provided for through a rehabilitation provision and is discounted to its present

##### Rehabilitation assets (Continued)

value, with the unwinding of the discount being charged to the statement of comprehensive income within the amortisation charge. The discounted present value of the future capping expenditure is also capitalised as part of the rehabilitation asset and is amortised on a straight line basis. Changes in estimates are recognised proactively with corresponding adjustments to the provision and associated costs.

### 13. TRADE AND OTHER PAYABLES

#### Current

Sundry creditors  
Prepaid rates  
Bonds and deposits held  
Sundry accruals  
Income received in advance  
Accrued salaries and wages  
Accrued interest on long term borrowings

	2023 \$	2022 \$
	3,849,855	2,886,983
	1,992,318	1,582,152
	1,879,012	1,465,133
	570,598	873,988
	685,828	520,899
	288,321	183,845
	9,472	14,064
	9,275,404	7,527,064

#### SIGNIFICANT ACCOUNTING POLICIES

##### Financial liabilities

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

##### Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the City prior to the

##### Trade and other payables (Continued)

end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

##### Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.

**CITY OF ALBANY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**14. OTHER LIABILITIES**

	2023	2022
	\$	\$
<b>Current</b>		
Contract liabilities	908,343	272,313
Capital grant / contribution liabilities	2,259,586	5,706,584
	<u>3,167,929</u>	<u>5,978,897</u>
<b>Non-current</b>		
Capital grant / contribution liabilities	850,533	762,933
	<u>850,533</u>	<u>762,933</u>
<b>Reconciliation of changes in contract liabilities</b>		
Opening balance	272,313	324,138
Additions	908,343	272,313
Revenue from contracts with customers included as a contract liability at the start of the period	(272,313)	(324,138)
	<u>908,343</u>	<u>272,313</u>
<b>Reconciliation of changes in capital grant/contribution liabilities</b>		
Opening balance	6,469,517	6,533,237
Additions	1,126,583	3,137,001
Revenue from capital grant/contributions held as a liability at the start of the period	(4,485,981)	(3,200,721)
	<u>3,110,119</u>	<u>6,469,517</u>
<b>Expected satisfaction of capital grant/contribution liabilities</b>		
Less than 1 year	2,259,586	5,706,584
1 to 2 years	0	0
2 to 3 years	0	0
3 to 4 years	0	0
4 to 5 years	0	0
> 5 years	850,533	762,933
	<u>3,110,119</u>	<u>6,469,517</u>

The City expects to satisfy the performance obligations from contracts with customers unsatisfied at the end of the reporting period to be satisfied within the next 12 months.

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**SIGNIFICANT ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**Capital grant / Contract liabilities**

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the

**Capital grant / Contract liabilities (Continued)**  
 contract are satisfied.

Fair values for non-current capital grant / contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy (see Note 9 (b)(i)).

**CITY OF ALBANY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**15. BORROWINGS**

	Note	2023			2022		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Loans		1,522,654	3,867,934	5,390,588	2,020,082	5,390,590	7,410,672
<b>Total secured borrowings</b>	28(a)	1,522,654	3,867,934	5,390,588	2,020,082	5,390,590	7,410,672

**Secured liabilities and assets pledged as security**

Bank loans are secured by a floating charge over the assets of the City of Albany.

The City of Albany has complied with the financial covenants of its borrowing facilities during the 2023 and 2022 years.

**SIGNIFICANT ACCOUNTING POLICIES**

**Borrowing costs**

The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

**Risk**

Information regarding exposure to risk can be found at Note 23(c). Details of individual borrowings required by regulations are provided at Note 28(a).

**CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**16. EMPLOYEE RELATED PROVISIONS**

**Employee Related Provisions**

**Current provisions**

**Employee benefit provisions**

Annual Leave

Long Service Leave

**Non-current provisions**

Long Service Leave

	2023	2022
	\$	\$
Annual Leave	2,582,613	2,717,332
Long Service Leave	4,032,099	4,005,733
	<u>6,614,712</u>	<u>6,723,065</u>
Long Service Leave	629,810	517,092
	<u>629,810</u>	<u>517,092</u>
	<u>7,244,522</u>	<u>7,240,157</u>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

**Amounts are expected to be settled on the following basis:**

Less than 12 months after the reporting date

More than 12 months from reporting date

	2023	2022
	\$	\$
Less than 12 months after the reporting date	2,665,645	2,781,678
More than 12 months from reporting date	4,578,877	4,458,479
	<u>7,244,522</u>	<u>7,240,157</u>

Expected reimbursements of employee related provisions from other WA local governments

	(100,938)	(87,882)
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**SIGNIFICANT ACCOUNTING POLICIES**

**Employee benefits**

The City's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the Statement of Financial Position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

## CITY OF ALBANY NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

### 17. OTHER PROVISIONS

	Note	Provision for gravel pit rehabilitation \$	Provision for waste site rehabilitation \$	Total \$
<b>Opening balance at 1 July 2022</b>				
Current provisions		165,740	0	165,740
Non-current provisions		0	9,190,017	9,190,017
		165,740	9,190,017	9,355,757
<b>Additional provision</b>				
Additional provision		142,212	0	142,212
Amounts used		(99,451)	0	(99,451)
Charged to profit or loss				
- unwinding of discount	2(b)	0	169,097	169,097
<b>Balance at 30 June 2023</b>		208,501	9,359,114	9,567,615
<b>Comprises</b>				
Current		208,501	0	208,501
Non-current		0	9,359,114	9,359,114
		208,501	9,359,114	9,567,615

#### Other provisions

Amounts which are reliably expected to be paid out within 12 months of the reporting date are classified as current. Exact timing of payment of non-current obligations is unable to be reliably estimated as it is dependent on factors beyond the control of the City.

#### Provision for remediation costs

Under the agreements for the City's gravel pits and waste facilities, the City has a legal obligation to restore the sites. A provision for remediation is recognised when:

- there is a present obligation as a result of activities undertaken;
- it is probable that an outflow of economic benefits will be required to settle the obligation; and
- the amount of the provision can be measured reliably

The provision for future remediation costs is the best estimate of the present value of the expenditure required to settle the remediation obligation at the reporting date. Future remediation costs are reviewed annually and any changes in the estimate are reflected in the present value of the remediation provision at each reporting date.

#### SIGNIFICANT ACCOUNTING POLICIES

##### Provisions

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

CITY OF ALBANY  
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
 FOR THE YEAR ENDED 30 JUNE 2023

18. REVALUATION SURPLUS

	2023 Opening Balance	2023 Revaluation Increment	2023 Revaluation (Decrement)	Total Movement on Revaluation	2023 Closing Balance	2022 Opening Balance	2022 Revaluation Increment	2022 Revaluation (Decrement)	Total Movement on Revaluation	2022 Closing Balance
Land and buildings	71,122,805	0	0	0	71,122,805	70,652,144	470,661	0	470,661	71,122,805
Furniture and equipment	1,230,932	0	0	0	1,230,932	1,230,932	0	0	0	1,230,932
Plant and equipment	3,608,013	0	0	0	3,608,013	3,608,013	0	0	0	3,608,013
Paintings	406,769	0	0	0	406,769	406,769	0	0	0	406,769
Roads	95,260,987	0	0	0	95,260,987	76,219,304	19,041,683	0	19,041,683	95,260,987
Footpaths	2,699,385	0	0	0	2,699,385	12,094,576	0	(9,395,191)	(9,395,191)	2,699,385
Drainage	31,820,030	0	0	0	31,820,030	36,827,994	0	(5,007,964)	(5,007,964)	31,820,030
Parks, gardens and reserves	14,277,497	0	0	0	14,277,497	684,125	13,593,372	0	13,593,372	14,277,497
Other	36,727,844	0	0	0	36,727,844	41,975,583	0	(5,247,739)	(5,247,739)	36,727,844
	257,154,262	0	0	0	257,154,262	243,699,440	33,105,716	(19,650,894)	13,454,822	257,154,262

Movements on revaluation of property, plant and equipment (including infrastructure) are not able to be reliably attributed to a program as the assets were revalued by class as provided for by AASB 116 Aus 40.1.

## CITY OF ALBANY NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

### 19. NOTES TO THE STATEMENT OF CASH FLOWS

#### (a) Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2023 Actual \$	2023 Budget \$	2022 Actual \$
Cash and cash equivalents	3	38,209,943	10,395,432	16,579,155
<b>Restrictions</b>				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents	3	25,661,207	5,484,347	4,203,283
- Financial assets at amortised cost	4	23,500,000	24,500,000	37,000,000
		49,161,207	29,984,347	41,203,283
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Restricted reserve accounts	29	49,161,207	29,984,347	41,203,283
<b>Total restricted financial assets</b>		49,161,207	29,984,347	41,203,283

#### (b) Reconciliation of Net Result to Net Cash Provided By Operating Activities

Net result		12,552,833	19,646,486	15,269,388
Non-cash items:				
Adjustments to fair value of financial assets at fair value through profit and loss		(11,973)	0	(9,245)
Depreciation/amortisation		18,383,785	17,889,792	17,898,023
(Profit)/loss on sale of asset		(66,224)	502,732	11,278
Gain on finance sublease		0	0	(953,060)
Grants received non-cash		(3,055,170)	0	(404,523)
Changes in assets and liabilities:				
(Increase)/decrease in trade and other receivables		(762,897)	(302,534)	(1,187,887)
(Increase)/decrease in other assets		1,528,698	0	(1,133,428)
(Increase)/decrease in inventories		(682,160)	(200,000)	385,984
Increase/(decrease) in trade and other payables		1,748,340	(58,254)	188,173
Increase/(decrease) in employee related provisions		4,365	0	680,948
Increase/(decrease) in other provisions		211,858	(95,011)	118,326
Increase/(decrease) in contract liabilities / unspent grants		(2,723,368)	0	(115,545)
Increase/(decrease) in lease liabilities		(24,900)	0	19,450
Increase/(decrease) in right-of-use assets		39,338	0	0
Capital grants, subsidies and contributions		(10,287,261)	(28,540,751)	(12,932,299)
<b>Net cash provided by operating activities</b>		16,855,264	8,842,460	17,835,583

#### (c) Undrawn Borrowing Facilities Credit Standby Arrangements

Credit card limit		55,000		55,000
<b>Total amount of credit unused</b>		55,000		55,000
<b>Loan facilities</b>				
Loan facilities - current		1,522,654		2,020,082
Loan facilities - non-current		3,867,934		5,390,590
<b>Total facilities in use at balance date</b>		5,390,588		7,410,672

**CITY OF ALBANY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**20. CONTINGENT LIABILITIES**

The City, together with the Water Corporation, is part of a joint venture agreement ("JV") which owns a liquid waste facility. This facility is not in operation and is currently in care and maintenance. Indications from the Water Corporation is that this facility will not be used in the future. If at some point in the future the JV intends to decommission the facility, the JV will be liable for the associated decommissioning costs, however as at 30 June 2023 it is uncertain if and/or when this will occur. The City considers the decommissioning of the site a possible future obligation, however it is an uncertain future event that is not wholly within the control of the City.

**21. CAPITAL COMMITMENTS**

	2023	2022
	\$	\$
Contracted for:		
- capital expenditure projects	229,643	1,187,613
	<u>229,643</u>	<u>1,187,613</u>
Payable:		
- not later than one year	229,643	1,187,613

The capital expenditure projects outstanding at the end of the current reporting period represent the construction of Adelaide Street Cycle Link & Mindijup Road upgrade.

The prior year commitment was for the construction of Construction of SES Level 3 Incident Control Facility, Supply and Installation of Rooftop Solar Systems and Mindijup Road upgrade.

## CITY OF ALBANY NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

### 22. RELATED PARTY TRANSACTIONS

#### (a) Elected Member Remuneration

Note	2023 Actual \$	2023 Budget \$	2022 Actual \$
Fees, expenses and allowances to be paid or reimbursed to elected council members.			
Mayor's annual allowance	91,997	91,997	89,753
Mayor's meeting attendance fees	48,704	48,704	47,516
Mayor's annual allowance for ICT expenses	3,500	3,500	3,500
Mayor's annual allowance for travel and accommodation expenses	50	50	50
	144,251	144,251	140,819
Deputy Mayor's annual allowance	22,999	22,999	22,438
Deputy Mayor's meeting attendance fees	32,470	32,470	31,678
Deputy Mayor's annual allowance for ICT expenses	3,500	3,500	3,500
Deputy Mayor's annual allowance for travel and accommodation expenses	50	50	50
	59,019	59,019	57,666
All other council member's meeting attendance fees	347,306	357,170	339,716
All other council member's annual allowance for ICT expenses	37,437	38,500	37,474
All other council member's annual allowance for travel and accommodation expenses	636	550	3,187
	385,379	396,220	380,377
22(b)	588,649	599,490	578,862

#### (b) Key Management Personnel (KMP) Compensation

	2023 Actual \$	2022 Actual \$
The total of compensation paid to KMP of the City during the year are as follows:		
Short-term employee benefits	1,004,300	892,393
Post-employment benefits	97,602	82,646
Employee - other long-term benefits	131,449	163,291
Employee - termination benefits	14,194	0
Council member costs	588,649	578,862
22(a)	1,836,194	1,717,192

#### *Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

#### *Post-employment benefits*

These amounts are the current-year's cost of the City's superannuation contributions made during the year.

#### *Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

#### *Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

#### *Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**22. RELATED PARTY TRANSACTIONS (continued)**

**(c) Transactions with related parties**

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	<b>2023 Actual</b>	<b>2022 Actual</b>
	\$	\$
Sale of goods and services	88	39,631
Purchase of goods and services	16,888	22,152
<b>Amounts outstanding from related parties:</b>		
Trade and other receivables	88	0

**Related Parties**

**The City's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel.

*ii. Other Related Parties*

An associate person of KMP was employed by the City under normal employment terms and conditions.

Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the City.

*iii. Entities subject to significant influence by the City*

An entity that has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence. Significant influence may be gained by share ownership, statute or agreement.

## CITY OF ALBANY NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

### 23. FINANCIAL RISK MANAGEMENT

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
<b>Market risk – interest rates</b>	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
<b>Credit risk</b>	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
<b>Liquidity risk</b>	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance area under policies approved by the Council. The finance department identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

#### (a) Interest rate risk

##### Cash and cash equivalents

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents and term deposits disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted Average Interest Rate	Carrying Amounts	Fixed Interest Rate	Variable Interest Rate
	%	\$	\$	\$
<b>2023</b>				
Cash and cash equivalents	4.41%	38,209,943	29,000,000	9,209,943
Financial assets at amortised cost – term deposits	4.17%	26,500,000	26,500,000	0
<b>2022</b>				
Cash and cash equivalents	0.71%	16,579,155	10,000,000	6,579,155
Financial assets at amortised cost – term deposits	1.21%	42,500,000	42,500,000	0

##### Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2023	2022
	\$	\$
Impact of a 1% movement in interest rates on profit and loss and equity*	92,099	65,792

\* Holding all other variables constant

##### Borrowings

Borrowings are subject to interest rate risk – the risk that movements in interest rates could adversely affect funding costs. The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 28(a).

**CITY OF ALBANY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**23. FINANCIAL RISK MANAGEMENT (Continued)**

**(b) Credit risk**

**Trade and Other Receivables**

The City's major receivables comprise rates annual charges and user fees and charges. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

Credit risk on rates and annual charges is minimised by the ability of the City to recover these debts as a secured charge over the land, that is, the land can be sold to recover the debt. The City is able to charge interest on overdue rates and annual charges at higher than market rates, which further encourages payment.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

The expected loss rates are based on the payment profiles of rates and fees and charges over a period of 36 months before 1 July 2022 or 1 July 2023 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of ratepayers and residents to settle the receivables. Housing prices and unemployment rates have been identified as the most relevant factor in repayment rates, and accordingly adjustments are made to the expected credit loss rate based on these factors.

The loss allowance as at 30 June 2023 and 30 June 2022 for rates receivable was determined as follows:

	Less than 1 year past due	More than 1 year past due	More than 2 years past due	More than 3 years past due	Total	Note
<b>30 June 2023</b>						
Rates receivable						
Expected credit loss	0.00%	0.00%	0.00%	0.00%		
Gross carrying amount	636,616	191,606	118,848	406,489	1,353,559	5
Loss allowance	0	0	0	0	0	
<b>30 June 2022</b>						
Rates receivable						
Expected credit loss	0.00%	0.00%	0.00%	0.00%		
Gross carrying amount	549,830	194,499	129,875	422,881	1,297,085	5
Loss allowance	0	0	0	0	0	

The loss allowance as at 30 June 2023 and 30 June 2022 was determined as follows for trade receivables.

	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	Total	Note
<b>30 June 2023</b>						
Trade and other receivables						
Expected credit loss	0.00%	1.00%	2.50%	23.86%		
Gross carrying amount	1,154,837	92,697	33,190	364,286	1,645,010	5
Loss allowance	0	927	830	86,930	88,687	
<b>30 June 2022</b>						
Trade and other receivables						
Expected credit loss	0.00%	1.00%	2.50%	58.13%		
Gross carrying amount	998,357	95,971	20,989	324,446	1,439,763	5
Loss allowance	0	960	525	188,584	190,069	

**CITY OF ALBANY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

## 23. FINANCIAL RISK MANAGEMENT (Continued)

### (b) Credit risk

The loss allowances for trade receivables and contract assets as at 30 June reconcile to the opening loss allowances as follows:

	Rates receivable		Trade and other receivables		Contract Assets / Grants Receivable	
	2023 Actual	2022 Actual	2023 Actual	2022 Actual	2023 Actual	2022 Actual
Opening loss allowance as at 1 July	\$ 0	\$ 0	\$ 190,069	\$ 287,862	\$ 0	\$ 0
Increase / decrease in loss allowance recognised in profit or loss during the year	0	0	(203,811)	(104,541)	0	0
Receivables written off during the year as uncollectible	0	0	102,429	6,748	0	0
<b>Closing loss allowance at 30 June</b>	<b>0</b>	<b>0</b>	<b>88,687</b>	<b>190,069</b>	<b>0</b>	<b>0</b>

Trade receivables and contract assets are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the City, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on trade receivables and contract assets are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.

### Contract Assets / Grants Receivable

The City's contract assets represent work completed, which have not been invoiced at year end. This is due to the City not having met all the performance obligations in the contract which give an unconditional right to receive consideration. The City applies the simplified approach to measure expected credit losses which uses a lifetime expected loss allowance for all contract assets. To measure the expected credit losses, contract assets have been grouped based on shared credit risk characteristics and the days past due. The City has determined that contract assets / grants receivables have significantly lower risk characteristics than other trade receivables. The City has therefore concluded that the expected credit loss rates for contract assets/grants receivable is nil.

**CITY OF ALBANY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**23. FINANCIAL RISK MANAGEMENT (Continued)**

**(c) Liquidity risk**

**Payables and borrowings**

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 19(c).

The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying values
	\$	\$	\$	\$	\$
<b>2023</b>					
Trade and other payables	9,275,404	0	0	9,275,404	9,275,404
Borrowings	1,733,611	3,295,544	1,059,300	6,088,455	5,390,588
Lease liabilities	193,206	656,161	0	849,367	849,367
	<u>11,202,221</u>	<u>3,951,705</u>	<u>1,059,300</u>	<u>16,213,226</u>	<u>15,515,359</u>
<b>2022</b>					
Trade and other payables	7,527,064	0	0	7,527,064	7,527,064
Borrowings	2,320,467	4,720,166	1,368,289	8,408,922	7,410,672
Lease liabilities	189,674	874,267	0	1,063,941	1,063,941
	<u>10,037,205</u>	<u>5,594,433</u>	<u>1,368,289</u>	<u>16,999,927</u>	<u>16,001,677</u>

**CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

## 24. OTHER SIGNIFICANT ACCOUNTING POLICIES

### a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

### c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

### d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

### e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

### f) Superannuation

The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

### g) Fair value of assets and liabilities

Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

### h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

### i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

#### Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

#### Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

#### Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

#### Valuation techniques

The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

#### Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

#### Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

#### Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

### j) Impairment of assets

In accordance with Australian Accounting Standards the City's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**25. FUNCTION AND ACTIVITY**

**(a) Service objectives and descriptions**

City operations as disclosed in this financial report encompass the following service orientated functions and activities.

Objective	Description
<p><b>Governance</b> To provide a decision making process for the efficient allocation of scarce resources.</p>	<p>Includes the activities of members of the council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.</p>
<p><b>General purpose funding</b> To collect revenue to allow for the provision of services.</p>	<p>Rates, general purpose government grants and interest revenue.</p>
<p><b>Law, order, public safety</b> To provide services to help ensure a safer and environmentally conscious community.</p>	<p>Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.</p>
<p><b>Health</b> To provide an operational framework for environmental and community health.</p>	<p>Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.</p>
<p><b>Education and welfare</b> To provide services to disadvantaged persons, the elderly, children and youth.</p>	<p>Elderly persons activities and support, community services planning, disabled persons, youth services, aboriginal issues, playgroup, pre-schools and other welfare and voluntary persons.</p>
<p><b>Community amenities</b> To provide services required by the community.</p>	<p>Refuse collection services, including recycling, greenwaste and hardwaste. Operation of landfill facilities, administration of the Town Planning Scheme, public amenities and urban stormwater drainage works. Protection of the environment, coastline and waterways. Environmental planning.</p>
<p><b>Recreation and culture</b> To establish and effectively manage infrastructure and resource which will help the social well being of the community.</p>	<p>Maintenance of halls, recreation and cultural facilities, including sportsgrounds, parks, gardens, reserves, playgrounds and foreshore amenities. Maintenance of boat ramps and jetties. Townscape works. Operation of the Library, Albany Leisure Centre, Vancouver, Art Centre, and other cultural activities.</p>
<p><b>Transport</b> To provide safe, effective and efficient transport services to the community.</p>	<p>Construction &amp; maintenance of roads, drainage, footpaths, bridges, and traffic signs. Maintenance of pump stations and road verges. Strategic planning for transport and traffic flows. Street lighting and street cleaning. Airport operation. Parking control and car park maintenance.</p>
<p><b>Economic services</b> To help promote the city and its economic well being.</p>	<p>Tourism and area promotion, operation of the Visitor Centre, Sister City expenses, City marketing and economic development, implementation of building control, operation of plant nursery.</p>
<p><b>Other property and services</b> To monitor and control council's investments operating accounts</p>	<p>Private works operation, plant repair, public works overhead, land acquisition (including town planning schemes) and subdivision development and sales.</p>

**CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**25. FUNCTION AND ACTIVITY (Continued)**

**(b) Income and expenses**

	2023 Actual	2022 Actual
	\$	\$
<b>Income excluding grants, subsidies and contributions</b>		
General purpose funding	44,876,247	40,539,800
Law, order, public safety	121,552	122,790
Health	139,617	129,662
Education and welfare	1,534,862	1,344,342
Community amenities	10,569,607	10,272,896
Recreation and culture	2,973,737	2,649,823
Transport	2,554,331	2,431,147
Economic services	2,318,800	2,008,574
Other property and services	1,390,528	2,111,403
	66,479,281	61,610,437
<b>Grants, subsidies and contributions</b>		
Governance	6,279	1,492
General purpose funding	7,007,983	6,912,764
Law, order, public safety	2,261,641	3,150,979
Education and welfare	72,548	195,602
Community amenities	77,475	354,069
Recreation and culture	4,650,647	5,598,047
Transport	9,350,817	7,627,739
Economic services	316,717	200,916
Other property and services	683,976	1,271,754
	24,428,083	25,313,362
<b>Total Income</b>	<b>90,907,364</b>	<b>86,923,799</b>
<b>Expenses</b>		
Governance	(3,845,688)	(3,830,036)
General purpose funding	(749,724)	(1,179,093)
Law, order, public safety	(3,561,939)	(3,567,956)
Health	(943,979)	(873,772)
Education and welfare	(2,266,561)	(2,018,415)
Community amenities	(12,885,418)	(12,146,726)
Recreation and culture	(22,939,726)	(17,616,552)
Transport	(23,622,569)	(23,342,144)
Economic services	(4,701,932)	(4,574,330)
Other property and services	(2,836,995)	(2,505,387)
<b>Total expenses</b>	<b>(78,354,531)</b>	<b>(71,654,411)</b>
<b>Net result for the period</b>	<b>12,552,833</b>	<b>15,269,388</b>

CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023

25. FUNCTION AND ACTIVITY (Continued)

	2023 Actual	2022 Actual
<b>(c) Fees and Charges</b>	<b>\$</b>	<b>\$</b>
General purpose funding	109,229	124,894
Law, order, public safety	121,552	122,790
Health	139,617	129,662
Education and welfare	1,534,862	1,344,342
Community amenities	10,569,605	10,272,895
Recreation and culture	2,967,373	2,647,561
Transport	2,554,332	2,431,146
Economic services	2,246,702	1,903,465
Other property and services	986,868	889,661
	<u>21,230,140</u>	<u>19,866,416</u>
<b>(d) Total Assets</b>	<b>\$</b>	<b>\$</b>
Governance	41,710,046	36,078,810
General purpose funding	855,371	858,009
Law, order, public safety	5,667,593	3,310,521
Health	235,143	244,209
Education and welfare	751,363	821,878
Community amenities	35,251,946	35,472,812
Recreation and culture	115,528,377	116,449,898
Transport	371,033,142	364,888,085
Economic services	16,850,429	16,537,179
Other property and services	70,936,028	70,152,060
Unallocated	15,647,435	20,094,042
	<u>674,466,873</u>	<u>664,907,503</u>

CITY OF ALBANY  
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26. RATING INFORMATION

(a) General Rates

RATE TYPE	Rate in \$	Number of Properties	2022/23 Actual Rateable Value*	2022/23 Actual		2022/23 Interim		2022/23 Budget		2022/23 Budget		2021/22 Actual	
				Revenue	Rate	Revenue	Rate	Back Rate	Rate	Revenue	Rate	Total Revenue	Total Revenue
<b>Basis of valuation</b>													
Residential	10.1630	16,125	360,342,054	36,621,563	265,229	13,274	0	0	0	25,000	36,846,562	34,732,260	
Rural	0.3555	1,034	844,154,228	3,000,968	0	0	0	0	0	0	3,000,968	2,864,627	
<b>Sub-Total</b>		<b>17,159</b>	<b>1,204,496,282</b>	<b>39,622,531</b>	<b>265,229</b>	<b>13,274</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>39,847,530</b>	<b>37,596,887</b>	
<b>Minimum</b>													
	\$												
Residential	1.120	1,264	8,167,166	1,415,680	0	0	0	0	0	0	1,415,680	1,447,919	
Rural	1.210	614	145,053,679	742,940	0	0	0	0	0	0	742,940	729,849	
<b>Sub-Total</b>		<b>1,878</b>	<b>153,220,845</b>	<b>2,158,620</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,158,620</b>	<b>2,177,768</b>	
<b>Total general rates and minimum payments</b>													
		<b>19,037</b>	<b>1,357,717,127</b>	<b>41,781,151</b>	<b>265,229</b>	<b>13,274</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>42,006,150</b>	<b>39,774,655</b>	
<b>Ex-gratia Rates</b>													
<b>Total amount raised from rates (excluding general rates)</b>													
	Rate in \$	4	1,010,020	138,977	0	0	0	0	0	0	124,000	119,833	
		4	1,010,020	138,977	0	0	0	0	0	0	124,000	119,833	
Rates assessment write-offs													
<b>Total Rates</b>													
				<b>(1,437)</b>						<b>(3,000)</b>	<b>42,127,150</b>	<b>(2,564)</b>	
				<b>42,197,194</b>							<b>42,127,150</b>	<b>39,891,924</b>	
Rate instalment interest													
				136,562							130,000	135,552	
Rate overdue interest													
				177,554							155,206	150,070	
<b>Total Interest</b>													
				<b>314,116</b>							<b>285,206</b>	<b>285,622</b>	

The rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

\*Rateable value is based on the value of properties at the time the rate is raised.

CITY OF ALBANY  
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27. DETERMINATION OF SURPLUS OR DEFICIT

		2022/23 2022/23 Budget	2021/22
	Note	(30 June 2023 Carried Forward)	(30 June 2022 Carried Forward)
		\$	\$
<b>(a) Non-cash amounts excluded from operating activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.			
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals		(144,222)	(9,348)
Less: Gain on finance sublease		0	(953,060)
Less: Fair value adjustments to financial assets at fair value through profit and loss		(11,973)	0
Add: Loss on disposal of assets		77,998	512,080
Add: Depreciation	10(b)	18,383,785	17,889,792
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates (non-current)		2,575	0
Finance Lease Receivable		5,279	0
Employee benefit provisions (non-current)		112,718	0
Other provisions		169,097	184,709
Contract liabilities (non-current)		87,600	0
Lease liabilities		(24,900)	0
Right-of-use-assets		39,338	0
<b>Non-cash amounts excluded from operating activities</b>		<b>18,697,295</b>	<b>18,577,233</b>
<b>(b) Non-cash amounts excluded from investing activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.			
<b>Adjustments to investing activities</b>			
Non cash capital grants, subsidies and contributions		(3,055,170)	0
<b>Non-cash amounts excluded from investing activities</b>		<b>(3,055,170)</b>	<b>(404,523)</b>
<b>(c) Surplus/(deficit) after imposition of general rates</b>			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.			
<b>Adjustments to net current assets</b>			
Less: Reserve accounts	29	(49,161,207)	(29,984,347)
Less: Financial assets at amortised cost - self supporting loans	4(a)	(14,611)	(14,163)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	15	1,522,655	1,842,616
- Current portion of lease liabilities	11(b)	193,206	198,894
<b>Total adjustments to net current assets</b>		<b>(47,459,957)</b>	<b>(27,957,000)</b>
<b>Net current assets used in the Statement of Financial Activity</b>			
Total current assets		72,371,065	41,303,407
Less: Total current liabilities		(20,982,406)	(13,346,407)
Less: Total adjustments to net current assets		(47,459,957)	(27,957,000)
<b>Surplus or deficit after imposition of general rates</b>		<b>3,928,702</b>	<b>5,203,405</b>

CITY OF ALBANY  
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28. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Actual				Budget			
	Principal at 1 July 2021	New Loans During 2021-22	Principal at 30 June 2022	Principal at 30 June 2023	Principal at 1 July 2022	New Loans During 2022-23	Principal at 30 June 2023	Principal at 30 June 2023
ALAC Redevelopment	1,108,921	0	951,738	784,416	951,739	0	784,417	784,417
ALAC Redevelopment	1,156,673	0	1,024,020	881,754	1,024,019	0	881,753	881,753
Town Square Upgrade	173,380	0	118,077	60,320	118,077	0	60,320	60,320
Forts Entrance and Public Space	173,380	0	118,077	60,320	118,077	0	60,320	60,320
Centennial Park Stage 1	724,294	0	491,915	250,598	491,915	0	250,598	250,598
Centennial Park Stage 3	105,981	0	0	0	0	0	0	0
Centennial Park Stage 4	174,846	0	88,487	0	88,488	0	0	0
Town Hall	1,308,291	0	1,055,823	798,842	1,055,823	0	798,842	798,842
Emu Point Boat Pens	1,381,957	0	1,320,645	1,257,754	1,326,240	0	1,263,349	1,263,349
Roadworks - Asset Upgrade	337,700	0	174,771	0	174,770	0	0	0
Roadworks - 22C Refinanced	349,428	0	178,182	0	178,182	0	0	0
Roadworks - 03/04	194,360	0	133,711	68,980	133,711	0	68,980	68,980
Roadworks - 04/05	604,630	0	466,263	319,698	466,264	0	319,699	319,699
Roadworks - 06/07	375,295	0	1	0	0	0	0	0
Stirling Terrace Upgrade	138,704	0	94,462	48,256	94,462	0	48,256	48,256
Forts Cafe, Retail & Admin Upgrade	208,056	0	141,693	72,385	141,692	0	72,384	72,384
Visitor Centre Building	634,046	0	535,804	434,703	535,805	0	434,704	434,704
Admin Building 1	342,897	0	264,426	181,306	264,427	0	181,307	181,307
Land - Lake Warburton Road	331,155	0	252,577	171,256	252,575	0	171,254	171,254
Artificial Surf Reef	0	0	0	0	0	1,495,000	0	1,495,000
<b>Total</b>	<b>9,823,994</b>	<b>0</b>	<b>7,410,672</b>	<b>5,390,588</b>	<b>7,416,266</b>	<b>1,495,000</b>	<b>6,891,183</b>	<b>6,891,183</b>

CITY OF ALBANY  
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FOR THE YEAR ENDED 30 JUNE 2023

28. BORROWING AND LEASE LIABILITIES (Continued)

(b) Borrowing Interest Repayments

Purpose	Note	Function and activity	Loan Number	Institution	Interest Rate	Actual for year ending 30 June 2023 \$	Budget for year ending 30 June 2023 \$	Actual for year ending 30 June 2022 \$
ALAC Redevelopment		Recreation and culture	30	WATC*	6.35%	(61,383)	(57,821)	(75,846)
ALAC Redevelopment		Recreation and culture	32	WATC*	7.12%	(78,459)	(70,422)	(88,051)
Town Square Upgrade		Recreation and culture	33	WATC*	4.39%	(5,313)	(5,404)	(7,556)
Forts Entrance and Public Space		Recreation and culture	36	WATC*	4.39%	(4,737)	(5,404)	(7,556)
Centennial Park Stage 1		Recreation and culture	37	WATC*	3.81%	(18,501)	(16,465)	(30,560)
Centennial Park Stage 3		Recreation and culture	41	WATC*	2.37%	0	0	(1,642)
Centennial Park Stage 4		Recreation and culture	42	WATC*	2.45%	(2,775)	(2,000)	(4,706)
Town Hall		Recreation and culture	44	WATC*	1.78%	(21,385)	(21,972)	(30,463)
Emu Point Boat Pens		Recreation and culture	46	WATC*	2.56%	(41,421)	(39,776)	(44,420)
Roadworks - Asset Upgrade		Transport	21A	WATC*	7.14%	(12,046)	(10,562)	(23,918)
Roadworks - 22C Refinanced		Transport	22D	WATC*	4.01%	(9,645)	(6,462)	(14,929)
Roadworks - 03/04		Transport	23	CBA**	6.62%	(7,798)	(7,807)	(11,809)
Roadworks - 04/05		Transport	28	WATC*	5.84%	(28,907)	(26,500)	(37,889)
Roadworks - 06/07		Transport	29	WATC*	6.36%	0	0	(21,558)
Stirling Terrace Upgrade		Transport	34	WATC*	4.39%	(7,226)	(4,323)	(6,044)
Forts Cafe, Retail & Admin Upgrade		Economic services	35	WATC*	4.39%	(6,091)	(6,485)	(9,067)
Visitor Centre Building		Economic services	43	WATC*	2.89%	(18,166)	(17,060)	(21,723)
Admin Building 1		Other property and services	25	WATC*	5.84%	(14,923)	(16,299)	(20,658)
Land - Lake Warburton Road		Other property and services	40	WATC*	2.37%	(9,159)	(9,000)	(13,371)
<b>Total</b>						<b>(347,935)</b>	<b>(323,762)</b>	<b>(471,766)</b>

2(b)

**Total Interest Repayments**

CITY OF ALBANY  
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28. BORROWING AND LEASE LIABILITIES (Continued)

(c) New Borrowings - 2022/23

Institution	Loan Type	Term Years	Interest Rate %	Amount Borrowed 2023		Amount (Used) 2023		Total Interest & Charges \$	Actual Balance Unspent \$
				Actual	Budget	Actual	Budget		
WATC*	New	7	3.25*	0	1,495,000	0	0	0	0
Artificial Surf Reef 22/23				0	1,495,000	0	0	0	0

\* WA Treasury Corporation

(d) Lease Liabilities

Purpose	Note	Actual				Budget			
		Principal at 1 July 2021	New Leases During 2021-22	Principal at 30 June 2022	Principal at 30 June 2023	Principal at 1 July 2022	New Leases During 2022-23	Principal at 30 June 2023	Principal at 30 June 2023
ALAC Biofuels		1,225,082	0	1,044,491	830,013	1,044,491	0	854,913	0
Wideformat Printers		2,979	0	(2,979)	0	0	0	0	0
Emu Point Reserve		0	19,450	19,450	19,354	0	0	0	0
<b>Total Lease Liabilities</b>	11(b)	<b>1,228,061</b>	<b>19,450</b>	<b>1,063,941</b>	<b>849,367</b>	<b>1,044,491</b>	<b>0</b>	<b>854,913</b>	<b>0</b>

Lease Interest Repayments

Purpose	Note	Function and activity	Institution	Interest Rate	Actual for year ending 30 June		Budget for year ending 30 June	
					2022	2023	2022	2023
ALAC Biofuels		Recreation and culture	Blue Sky Renewables	1.63%	(13,285)	(15,613)	(18,624)	(18,624)
Wideformat Printers		Other property and services	LeaseIT	1.37%	0	0	(6)	(6)
Emu Point Reserve		Other property and services	Department of Planning, et al	4.90%	(904)	0	0	0
<b>Total Interest Repayments</b>	2(b)				<b>(14,189)</b>	<b>(15,613)</b>	<b>(18,630)</b>	<b>(18,630)</b>

**CITY OF ALBANY**  
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**29. RESERVE ACCOUNTS**

**Restricted by legislation/agreement**

	2023 Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance	2023 Budget Opening Balance	2023 Budget Transfer to	2023 Budget Transfer (from)	2023 Budget Closing Balance	2022 Actual Opening Balance	2022 Actual Transfer to	2022 Actual Transfer (from)	2022 Actual Closing Balance
(a) Public Open Space	30,000	63,800	0	93,800	100,000	0	0	100,000	30,000	0	0	30,000
(b) Emu Point Marina	54,262	39,083	(27,242)	66,103	60,350	50,000	(15,000)	95,350	25,350	64,029	(35,117)	54,262
	84,262	102,883	(27,242)	159,903	160,350	50,000	(15,000)	195,350	55,350	64,029	(35,117)	84,262
<b>Restricted by council</b>												
(c) Airport	4,170,698	2,675,232	(1,013,862)	5,832,068	4,437,757	2,233,893	(1,262,923)	5,408,727	3,373,739	2,424,000	(1,627,041)	4,170,698
(d) Albany Entertainment	373,618	10,000	0	383,618	372,134	10,000	0	382,134	347,134	25,484	0	373,618
(e) ALAC Synthetic Surface "Carpet"	50,107	26,803	0	76,910	50,000	25,000	0	75,000	25,000	25,107	0	50,107
(f) Bayonet Head Infrastructure	152,394	0	(152,394)	0	152,394	0	0	152,394	152,394	0	0	152,394
(g) Car Parking	329,132	118,841	(169,518)	278,455	327,792	20,000	(185,000)	162,792	313,425	15,707	0	329,132
(h) Emu Point Boat Pens Development	358,289	183,636	(186,594)	355,331	400,431	140,000	(99,643)	440,788	388,047	146,909	(178,667)	358,289
(i) Masterplan Funding	167,293	16,018	(115,000)	68,311	166,667	10,000	(115,000)	61,667	146,447	20,846	0	167,293
(j) National Anzac Centre	634,295	993,985	(1,004,409)	623,871	631,638	10,000	(487,835)	153,803	621,638	12,657	0	634,295
(k) Parks and Recreations Grounds	1,701,095	323,786	(211,717)	1,813,164	1,697,502	10,000	(1,157,000)	550,502	840,502	860,593	0	1,701,095
(l) Plant Replacement	2,173,498	521,467	(701,487)	1,993,478	2,164,247	0	(1,318,449)	845,798	2,164,247	9,251	0	2,173,498
(m) Roadworks	3,213,836	3,223,833	(733,794)	5,703,875	3,237,631	998,690	(1,603,869)	2,632,452	3,076,153	1,047,278	(909,595)	3,213,836
(n) Waste Management	6,616,268	1,347,908	(276,504)	7,687,672	6,977,058	1,105,997	(3,108,105)	4,974,950	6,018,025	1,092,548	(494,305)	6,616,268
(o) Refuse Collection & Waste Minimisation	5,425,579	9,213,868	(9,866,369)	4,773,078	6,445,650	8,790,250	(9,197,814)	6,038,086	5,526,656	8,984,719	(9,085,796)	5,425,579
(p) Building Restoration	1,219,017	193,355	(278,321)	1,134,051	868,355	125,000	(164,321)	829,034	1,318,355	105,635	(204,973)	1,219,017
(q) Debt Management	4,384,746	3,347,548	(2,208,117)	5,524,177	3,341,429	449,894	(2,992,201)	799,122	4,966,033	1,208,148	(1,789,435)	4,384,746
(r) Land Acquisition	709,661	25,530	0	735,191	633,478	0	0	633,478	633,478	76,183	0	709,661
(s) Coastal Management	1,600,555	157,581	0	1,758,136	1,597,347	100,000	0	1,697,347	1,669,951	157,138	(226,534)	1,600,555
(t) Information Technology	647,827	283,225	0	931,052	645,844	60,000	(100,000)	605,844	463,897	183,930	0	647,827
(u) Destination Marketing & Economic Development	489,965	17,627	(29,850)	477,742	344,328	0	(30,000)	314,328	509,278	145,637	(164,950)	489,965
(v) Albany Heritage Park Infrastructure	488,049	42,558	(98,573)	432,034	486,078	25,000	(116,000)	395,078	461,078	26,971	0	488,049
(w) Unspent Grants	4,235,188	5,761,712	(4,235,188)	5,761,712	4,235,188	0	(4,235,188)	0	2,317,558	4,235,188	(2,317,558)	4,235,188
(x) Cheynes Beach	265,759	104,855	(46,217)	324,397	212,390	93,602	(80,000)	225,992	203,788	90,771	(28,800)	265,759
(y) Capital Seed Funding for Sporting Clubs	158,423	0	(158,423)	0	158,423	0	(149,233)	9,190	126,394	75,000	(42,971)	158,423
(z) Centennial Park Stadium and Pavilion Renewal	264,904	69,905	(25,729)	309,080	254,047	84,258	(73,799)	264,506	197,526	84,258	(16,880)	264,904
(aa) Great Southern Contiguous Local Authorities Group (CLAG)	5,000	10,000	0	6,000	5,000	10,000	0	6,000	4,000	10,000	0	5,000
(ab) Town Hall	184,797	16,648	0	201,445	184,053	10,000	0	194,053	174,053	10,744	0	184,797
(ac) Developer Contributions (Non current)	762,931	134,934	(47,334)	850,531	1,044,509	0	0	1,044,509	1,044,509	(64,837)	(216,741)	762,931
(ad) Albany & Bicentenary	336,097	500,000	0	836,097	336,097	500,000	(105,000)	731,097	86,097	250,000	0	336,097
(ae) Albany Day Care	41,119,021	30,846,972	(22,964,689)	49,001,304	41,407,467	14,962,910	(26,581,380)	29,788,997	37,169,402	21,253,865	(17,304,246)	41,119,021
	41,203,283	30,949,855	(22,991,931)	49,161,207	41,567,817	15,012,910	(26,596,380)	29,984,347	37,224,752	21,317,894	(17,339,363)	41,203,283

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserves - cash/financial assets backed.

CITY OF ALBANY  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023

29. RESERVE ACCOUNTS (continued)

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Anticipated date of use	Purpose of the reserve
(a) Public Open Space	Ongoing	To receipt funds for the purpose of Public Open Space.
(b) Emu Point Marina	Ongoing	To receipt leasing revenue to be used to manage, repair, and maintain Reserve 42994.
(c) Airport	Ongoing	To facilitate the future development and improvements at the Albany Airport.
(d) Albany Entertainment	Ongoing	To provide for future funding requirements of the Albany Entertainment Centre.
(e) ALAC Synthetic Surface "Carpet"	Ongoing	To provide a replacement of the synthetic surface "carpet".
(f) Bayonet Head Infrastructure	Ongoing	To hold owner funding for infrastructure items and works within the Bayonet Head.
(g) Car Parking	Ongoing	To provide for the acquisition of land, the development of land for car parking within the Central Business District.
(h) Emu Point Boat Pens Development	Ongoing	To provide for the development/redevelopment of the Emu Point Boat Pens.
(i) Masterplan Funding	Ongoing	To provide for funding of asset masterplans.
(j) National Anzac Centre	Ongoing	To receipt funds for the ongoing management and building renewal for (A/C).
(k) Parks and Recreations Grounds	Ongoing	To facilitate the funding of future works associated with parks and recreation grounds.
(l) Plant Replacement	Ongoing	To provide for the future replacement of plant, and reduce dependency on loans for this purpose.
(m) Roadworks	Ongoing	To facilitate the funding of road and drainage works associated with roads.
(n) Waste Management	Ongoing	To facilitate the funding of future waste management, the rehabilitation, redevelopment and development of refuse sites.
(o) Refuse Collection & Waste Minimisation	Ongoing	To receipt any annual surplus from Council's Waste Collection/Minimisation Program to provide future funding for Council's Sanitation program.
(p) Building Restoration	Ongoing	To receipt funds for the ongoing building renewal and expansion projects.
(q) Debt Management	Ongoing	To receipt funds for the long-term debt strategy.
(r) Land Acquisition	Ongoing	To receipt proceeds from sale of land to acquire strategic parcels of land in a future financial year.
(s) Coastal Management	Ongoing	To receipt funds to facilitate future coastal works
(t) Information Technology	Ongoing	To receipt funds for the long-term information technology changes and licensing
(u) Destination Marketing & Economic Development	Ongoing	To receipt funds for the purpose of destination marketing and major event attraction within the City of Albany.
(v) Albany Heritage Park Infrastructure	Ongoing	To receipt funds for the purpose of maintenance and capital improvements to the Albany Heritage Park.
(w) Unspent Grants	Ongoing	To receipt grant funds which are unspent at year end to be expended in a future financial year.
(x) Cheynes Beach	Ongoing	To receipt funds for the purpose of facilitating community maintenance and enhancement projects within the Cheynes Beach locality.
(y) Capital Seed Funding for Sporting Clubs	Ongoing	To receipt funds which are unspent at year end to be expended in a future financial year.
(z) Centennial Park Stadium and Pavilion Renewal	Ongoing	To receipt funds for the future renewal requirements of the Stadium & Pavilion within Centennial Park.
(aa) Great Southern Contiguous Local Authorities Group (CLAG)	Ongoing	To receipt funds for the Great Southern Contiguous Local Authorities Group (CLAG) for the purpose of Mosquito Control.
(ab) Town Hall	Ongoing	To provide funding for the Town Hall
(ac) Developer Contributions (Non current)	Ongoing	To receipt contributions from developers for future works.
(ad) Albany's Bicentenary	Ongoing	To provide funding for Albany's Bicentenary works.
(ae) Albany Day Care	Ongoing	To receipt funds for the purpose of maintenance and capital improvements to the Albany Regional Day Care.

**CITY OF ALBANY**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**30. TRUST FUNDS**

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	<u>1 July 2022</u>	<u>Amounts Received</u>	<u>Amounts Paid</u>	<u>30 June 2023</u>
	\$	\$	\$	\$
Commission Sales- AVC	78,829	389,756	(402,316)	66,269
Lotteries House Photocopier	11,841	303	0	12,144
Lotteries House Management	148,989	0	(3,536)	145,453
Unclaimed Monies	5,456	0	0	5,456
WAPC - POS	100,825	0	(65,000)	35,825
Public Appeals Revenue	2,554	2,500	0	5,054
	<u>348,494</u>	<u>392,559</u>	<u>(470,852)</u>	<u>270,201</u>



## Auditor General

### INDEPENDENT AUDITOR'S REPORT 2023 City of Albany

To the Council of the City of Albany

#### Opinion

I have audited the financial report of the City of Albany (City) which comprises:

- the Statement of Financial Position as at 30 June 2023, and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Activity for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the City for the year ended 30 June 2023 and its financial position at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2023, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

### **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

### **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

### **My independence and quality management relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the City of Albany for the year ended 30 June 2023 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.



Sandra Labuschagne  
Deputy Auditor General  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
6 December 2023

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City of Albany